

Registered Number 07262846

FLATBUSH FILMS LTD

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,809	-
		<u>1,809</u>	<u>-</u>
Current assets			
Debtors		-	2,400
Cash at bank and in hand		137	11,097
		<u>137</u>	<u>13,497</u>
Creditors: amounts falling due within one year		<u>(36,725)</u>	<u>(29,528)</u>
Net current assets (liabilities)		<u>(36,588)</u>	<u>(16,031)</u>
Total assets less current liabilities		<u>(34,779)</u>	<u>(16,031)</u>
Creditors: amounts falling due after more than one year		(8,208)	(10,000)
Total net assets (liabilities)		<u>(42,987)</u>	<u>(26,031)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(43,087)	(26,131)
Shareholders' funds		<u>(42,987)</u>	<u>(26,031)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2013

And signed on their behalf by:
Mr D Flatbush, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing Balance

Other accounting policies

Going concern

The accounts have been prepared on a going concern basis even though the company has net liabilities of £42,987. The validity of the going concern concept is dependent on the continuing support of the company's bankers and the company director. The director believes that the going concern concept is applicable as he believes that the company will be able to meet its debts as and when they fall due.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	-
Additions	2,412
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>2,412</u>
Depreciation	
At 1 June 2011	-
Charge for the year	603
On disposals	-
At 31 May 2012	<u>603</u>
Net book values	
At 31 May 2012	<u><u>1,809</u></u>
At 31 May 2011	<u><u>-</u></u>

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing Balance

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.