

S.R. Loft Conversions Limited
FILLETED ACCOUNTS COVER

S.R. Loft Conversions Limited

Company No. 07261123

Information for Filing with The Registrar

31 May 2018

S.R. Loft Conversions Limited

DIRECTORS REPORT REGISTRAR

The Director presents his report and the accounts for the year ended 31 May 2018.

Principal activities

The principal activity of the company during the year under review was .
Loft Conversions

Director

The Director who served at any time during the year was as follows:

S. Woollams

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Woollams

Director

31 May 2018

S.R. Loft Conversions Limited
BALANCE SHEET REGISTRAR
at 31 May 2018

Company No. 07261123

	Notes	2018	2017
		£	£
Fixed assets			
Intangible assets	2	10,500	10,500
Tangible assets	3	20,507	15,287
		<u>31,007</u>	<u>25,787</u>
Current assets			
Debtors	4	58,646	11,188
Cash at bank and in hand		32,367	83,199
		<u>91,013</u>	<u>94,387</u>
Creditors: Amount falling due within one	5	(10,621)	(27,170)
Net current assets		<u>80,392</u>	<u>67,217</u>
Total assets less current liabilities		<u>111,399</u>	<u>93,004</u>
Net assets		<u>111,399</u>	<u>93,004</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	6	111,299	92,904
Total equity		<u>111,399</u>	<u>93,004</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 May 2018

And signed on its behalf by:

S. Woollams
Director

S.R. Loft Conversions Limited
NOTES TO THE ACCOUNTS
REGISTRAR
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 June 2017	10,500	10,500
At 31 May 2018	10,500	10,500
Net book values		
At 31 May 2018	10,500	10,500
At 31 May 2017	10,500	10,500

3 Tangible fixed assets

	Plant and machinery £	Total £
Cost or revaluation		
At 1 June 2017	31,374	31,374
Additions	20,600	20,600
Disposals	(24,061)	(24,061)
At 31 May 2018	<u>27,913</u>	<u>27,913</u>
Depreciation		
At 1 June 2017	16,087	16,087
Charge for the year	4,501	4,501
Disposals	(13,182)	(13,182)
At 31 May 2018	<u>7,406</u>	<u>7,406</u>
Net book values		
At 31 May 2018	<u>20,507</u>	<u>20,507</u>
At 31 May 2017	<u>15,287</u>	<u>15,287</u>

4 Debtors

	2018 £	2017 £
Trade debtors	56,598	11,188
Loans to directors	<u>2,048</u>	<u>-</u>
	<u>58,646</u>	<u>11,188</u>

5 Creditors:

amounts falling due within one year

	2018 £	2017 £
Corporation tax	8,753	15,038
Other taxes and social security	1,253	6,329
Loans from directors	-	5,363
Accruals and deferred income	<u>615</u>	<u>440</u>
	<u>10,621</u>	<u>27,170</u>

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

7 Dividends

	2018 £	2017 £
Dividends for the period:		
Dividends paid in the period	21,000	17,100
	<u>21,000</u>	<u>17,100</u>
Dividends by type:		
Equity dividends	21,000	17,100
	<u>21,000</u>	<u>17,100</u>

8 Related party disclosures

Controlling party

Immediate controlling party

No single party controls the company.

9 Additional information

Its registered number is:

07261123

Its registered office is:

123 Cross Lane East

Gravesend

Kent

DA12 5HA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.