

**S R LOFT CONVERSIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**S R LOFT CONVERSIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**S R LOFT CONVERSIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Director</b>	Mr S Woollams
<b>Company Number</b>	07261123 (England and Wales)
<b>Registered Office</b>	123 Cross Lane East Gravesend Kent DA12 5HA
<b>Accountants</b>	Clayton Stirling & Co 123 Cross Lane East Gravesend Kent DA12 5HA

**S R LOFT CONVERSIONS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	6,720	8,400
Tangible assets	<u>5</u>	13,124	16,406
		<u>19,844</u>	<u>24,806</u>
<b>Current assets</b>			
Debtors	<u>6</u>	-	23,409
Cash at bank and in hand		3,053	24,255
		<u>3,053</u>	<u>47,664</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	8,779	(1,648)
<b>Net current assets</b>		<u>11,832</u>	<u>46,016</u>
<b>Net assets</b>		<u>31,676</u>	<u>70,822</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		31,576	70,722
<b>Shareholders' funds</b>		<u>31,676</u>	<u>70,822</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 July 2020 and were signed on its behalf by

Mr S Woollams  
Director

Company Registration No. 07261123

**S R LOFT CONVERSIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

S R Loft Conversions Limited is a private company, limited by shares, registered in England and Wales, registration number 07261123. The registered office is 123 Cross Lane East, Gravesend, Kent, DA12 5HA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 2019	10,500
At 31 May 2020	10,500
<b>Amortisation</b>	
At 1 June 2019	2,100
Charge for the year	1,680
At 31 May 2020	3,780
<b>Net book value</b>	
At 31 May 2020	6,720
At 31 May 2019	8,400

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2019	1,355	26,558	27,913
At 31 May 2020	1,355	26,558	27,913
<b>Depreciation</b>			
At 1 June 2019	1,091	10,416	11,507
Charge for the year	53	3,229	3,282
At 31 May 2020	1,144	13,645	14,789
<b>Net book value</b>			
At 31 May 2020	211	12,913	13,124
At 31 May 2019	264	16,142	16,406

**6 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Accrued income and prepayments	-	20,000
Other debtors	-	3,409
	-	23,409

**7 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Taxes and social security	(345)	559
Other creditors	-	882
Loans from directors	(9,316)	207
Accruals	882	-
	(8,779)	1,648

**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Mr S Woollams				
Loans to Directors	-	9,316	-	9,316
	-	9,316	-	9,316

**9 Average number of employees**

During the year the average number of employees was 1 (2019: 2).

