

S R LOFT CONVERSIONS LIMITED

**Company Registration Number:
07261123 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

S R LOFT CONVERSIONS LIMITED

Company Information for the Period Ended 31st May 2014

| | |
|-------------------------------------|--|
| Director: | s woollams |
| Registered office: | 123 Cross Lane East Gravesend Kent DA12 5HA |
| Company Registration Number: | 07261123 (England and Wales) |

S R LOFT CONVERSIONS LIMITED

Abbreviated Balance sheet As at 31st May 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|-------------------|---------------------|
| Fixed assets | | | |
| Intangible assets: | 2 | 10,500 | 10,500 |
| Tangible assets: | 3 | 20,459 | 19,410 |
| Total fixed assets: | | <u>30,959</u> | <u>29,910</u> |
| Current assets | | | |
| Stocks: | | 1,000 | - |
| Debtors: | | 8,845 | 4,150 |
| Cash at bank and in hand: | | 24,140 | 25,323 |
| Total current assets: | | <u>33,985</u> | <u>29,473</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | | 17,856 | 12,758 |
| Net current assets (liabilities): | | <u>16,129</u> | <u>16,715</u> |
| Total assets less current liabilities: | | 47,088 | 46,625 |
| Creditors: amounts falling due after more than one year: | | 46,804 | 42,191 |
| Total net assets (liabilities): | | <u><u>284</u></u> | <u><u>4,434</u></u> |

The notes form part of these financial statements

S R LOFT CONVERSIONS LIMITED

Abbreviated Balance sheet As at 31st May 2014 continued

| | Notes | 2014 £ | 2013 £ |
|----------------------------------|--------------|-------------------|-------------------|
| Capital and reserves | | | |
| Called up share capital: | 4 | 100 | 100 |
| Profit and Loss account: | | 184 | 4,334 |
| Total shareholders funds: | | <u>284</u> | <u>4,434</u> |

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: s woollams

Status: Director

The notes form part of these financial statements

S R LOFT CONVERSIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the Profit and Loss Account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 18% on cost, Fixtures and Fittings - 18% on cost, Motor Vehicles - 18% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchase of goodwill and patents) are amortised at rates calculated to write off the asset on a straight basis over their useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may be fully recoverable.

Valuation information and policy

Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

2. Intangible assets

| | Total |
|-----------------------|---------------|
| Cost | £ |
| At 01st June 2013: | 10,500 |
| | <u>10,500</u> |
| Amortisation | £ |
| At 01st June 2013: | 0 |
| At 31st May 2014: | <u>0</u> |
| Net book value | £ |
| At 31st May 2014: | <u>10,500</u> |
| At 31st May 2013: | <u>10,500</u> |

S R LOFT CONVERSIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

3. Tangible assets

| | Total |
|-----------------------|--------------|
| Cost | £ |
| At 01st June 2013: | 28,552 |
| Additions: | 24,061 |
| Disposals: | 27,197 |
| At 31st May 2014: | 25,416 |
| Depreciation | |
| At 01st June 2013: | 9,142 |
| Charge for year: | 4,491 |
| On disposals: | 8,676 |
| At 31st May 2014: | 4,957 |
| Net book value | |
| At 31st May 2014: | 20,459 |
| At 31st May 2013: | 19,410 |

S R LOFT CONVERSIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

4. Called up share capital

Allotted, called up and paid

| Previous period | | | 2013 |
|----------------------|------------------|-------------------------|-------------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | 100 |
| Current period | | | 2014 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | 100 |

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