

Alnwick Dental Practice Limited

Unaudited Abbreviated Accounts

30 November 2015



Alnwick Dental Practice Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Financial Statements of
Alnwick Dental Practice Limited
for the Year Ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alnwick Dental Practice Limited for the year ended 30 November 2015 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Alnwick Dental Practice Limited, as a body, in accordance with the terms of our engagement letter dated 28 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Alnwick Dental Practice Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alnwick Dental Practice Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alnwick Dental Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Alnwick Dental Practice Limited. You consider that Alnwick Dental Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alnwick Dental Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited

Chartered Accountants

Clint Mill

Cornmarket

PENRITH

CA11 7HW

25 August 2016

Alnwick Dental Practice Limited
(Registration number: 07260848)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	<u>2</u>	266,250	284,000
Tangible fixed assets	<u>2</u>	<u>37,656</u>	<u>42,525</u>
		<u>303,906</u>	<u>326,525</u>
Current assets			
Stocks		6,000	3,090
Debtors		39,743	42,886
Cash at bank and in hand		<u>43,845</u>	<u>49,887</u>
		89,588	95,863
Creditors: Amounts falling due within one year		<u>(307,381)</u>	<u>(327,818)</u>
Net current liabilities		<u>(217,793)</u>	<u>(231,955)</u>
Total assets less current liabilities		86,113	94,570
Provisions for liabilities		<u>(6,316)</u>	<u>(7,002)</u>
Net assets		<u><u>79,797</u></u>	<u><u>87,568</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>79,697</u>	<u>87,468</u>
Shareholders' funds		<u><u>79,797</u></u>	<u><u>87,568</u></u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 25 August 2016

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A E Pass
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Alnwick Dental Practice Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The company has net current liabilities at 30 November 2015 and meets its day to day working capital requirements through its directors loan account facility which, in common with all such facilities, is repayable on demand. On the basis of this support, the director considers it appropriate to prepare the financial statements on the going concern basis. However, should the company not have the support of its director, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Office equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Alnwick Dental Practice Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

..... continued

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	355,000	64,285	419,285
Additions	-	1,861	1,861
At 30 November 2015	355,000	66,146	421,146
Depreciation			
At 1 December 2014	71,000	21,760	92,760
Charge for the year	17,750	6,730	24,480
At 30 November 2015	88,750	28,490	117,240
Net book value			
At 30 November 2015	266,250	37,656	303,906
At 30 November 2014	284,000	42,525	326,525

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by the director who owns 100% of the called up share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.