

**INSPIRE DAY NURSERIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

Augustus & Co

Chartered Certified Accountants

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Inspire Day Nurseries Limited
Unaudited Financial Statements
For The Year Ended 31 May 2019

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Inspire Day Nurseries Limited
Balance Sheet
As at 31 May 2019

Registered number: 07260399

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		36,780		44,864
			36,780		44,864
CURRENT ASSETS					
Debtors	4	29,423		18,000	
Cash at bank and in hand		50,874		53,833	
		80,297		71,833	
Creditors: Amounts Falling Due Within One Year	5	(13,705)		(13,007)	
NET CURRENT ASSETS (LIABILITIES)			66,592		58,826
TOTAL ASSETS LESS CURRENT LIABILITIES			103,372		103,690
NET ASSETS			103,372		103,690
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			103,272		103,590
SHAREHOLDERS' FUNDS			103,372		103,690

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Sherene Marcelle

25 February 2020

Inspire Day Nurseries Limited
Balance Sheet (continued)
As at 31 May 2019

The notes on pages 3 to 4 form part of these financial statements.

Inspire Day Nurseries Limited
Notes to the Financial Statements
For The Year Ended 31 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Fixtures, Fittings & Equipment	10% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	25	27
	25	27

3. Tangible Assets

	Land & Property		
	Leasehold	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
As at 1 June 2018	31,926	48,573	80,499
As at 31 May 2019	31,926	48,573	80,499
Depreciation			
As at 1 June 2018	14,690	20,945	35,635
Provided during the period	3,227	4,857	8,084
As at 31 May 2019	17,917	25,802	43,719
Net Book Value			
As at 31 May 2019	14,009	22,771	36,780
As at 1 June 2018	17,236	27,628	44,864

Inspire Day Nurseries Limited
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Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	10,000	9,000
Other debtors	9,000	9,000
Other taxes and social security	10,423	-
	<u>29,423</u>	<u>18,000</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	659	1,788
Corporation tax	1,471	-
Other taxes and social security	-	650
Accruals and deferred income	-	639
Director's loan account	11,575	9,930
	<u>13,705</u>	<u>13,007</u>

6. Share Capital

		2019	2018
		£	£
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>
	Value	Number	
Allotted, called up and fully paid	£		2019
			£
Ordinary Shares	1	100	100
		<u>100</u>	<u>100</u>

7. General Information

Inspire Day Nurseries Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07260399. The registered office is 15 Grenaby Road, Croydon, Surrey, CR0 2EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.