Cheriton Accountancy Solutions Ltd Abbreviated Accounts 31 May 2012

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Cheriton Accountancy Solutions Ltd

Registered number:

07258811

Abbreviated Balance Sheet

as at 31 May 2012

	Notes		2012 £		2011 £
Fixed assets			_		_
Tangible assets	2		534		712
Current assets					
Debtors		2,375		3,503	
Cash at bank and in hand		5,299		3,029	
	_	7,674		6,532	
Creditors: amounts falling due					
within one year		(7,910)		(7,208)	
Net current liabilities	-		(236)		(676)
Net assets		_	298		36
		_			
Capital and reserves	•				
Called up share capital	3		1		1
Profit and loss account			297		35
Shareholder's funds		_	298	•	36
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The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D Bathmanathan

Director

Approved by the board on 14 February 2013

Cheriton Accountancy Solutions Ltd Notes to the Abbreviated Accounts for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			3	
	Cost				
	At 1 June 2011			950	
	At 31 May 2012			950	
	Depreciation				
	At 1 June 2011			238	
	Charge for the year			178_	
	At 31 May 2012			416_	
	Net book value				
	At 31 May 2012			534	
	At 31 May 2011			712	
3	Share capital	Nominal	2012	2012	2011
		value	Number	£	£
	Alfotted, called up and fully paid Ordinary shares				
		£1 each	1	1	1
		Nominal value	Number	Amount £	
	Shares issued during the period Ordinary shares	£1 each	1		