

**REGISTERED NUMBER: 07253198 (England and Wales)**

**Canterbury Local Link Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

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for the Year Ended 31 March 2016**

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**Canterbury Local Link Limited**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTORS:**

D A G Davies  
J G Gauld

**REGISTERED OFFICE:**

The Shrubby  
Felderland Lane  
Worth  
Deal  
Kent  
CT14 0BT

**REGISTERED NUMBER:**

07253198 (England and Wales)

**ACCOUNTANTS:**

Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,075,000		1,505,000
<b>CURRENT ASSETS</b>					
Debtors		67,591		421,410	
Cash at bank and in hand		<u>315,251</u>		<u>244,526</u>	
		382,842		665,936	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>102,443</u>		<u>108,040</u>	
<b>NET CURRENT ASSETS</b>			<u>280,399</u>		<u>557,896</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,355,399		2,062,896
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>887,286</u>		<u>920,524</u>
<b>NET ASSETS</b>			<u><u>1,468,113</u></u>		<u><u>1,142,372</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Revaluation reserve			329,910		151,888
Profit and loss account			<u>1,138,199</u>		<u>990,480</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,468,113</u></u>		<u><u>1,142,372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

D A G Davies - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced rents receivable on residential lettings.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Tangible fixed assets**

Tangible fixed assets, except freehold land and buildings treated as investment properties, are stated at original historical cost less depreciation. Depreciation is calculated so as to write off the cost of each asset, less its estimated residual value, over its expected useful life.

Investment properties are revalued annually by the directors on an open market basis and the surplus or deficit transferred to a revaluation reserve. Depreciation is not provided. The directors consider that this policy, which represents a departure from the statutory accounting principles, is necessary in order for the accounts to give a true and fair view.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2015	1,506,280
Additions	298,708
Revaluations	271,292
At 31 March 2016	<u>2,076,280</u>
<b>DEPRECIATION</b>	
At 1 April 2015	
and 31 March 2016	<u>1,280</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>2,075,000</u>
At 31 March 2015	<u>1,505,000</u>

**3. CREDITORS**

Creditors include an amount of £ 887,286 (2015 - £ 920,524 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>887,286</u>	<u>920,524</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
4	Ordinary	1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.