**Registered Number 07253197**

# CHEQUERS ELECTRICAL SERVICES LIMITED

## Abbreviated Accounts

## 31 March 2015

**CHEQUERS ELECTRICAL SERVICES LIMITED** **Registered Number 07253197**

## Abbreviated Balance Sheet as at 31 March 2015

| | *Notes* | *2015* | *2014* |
|---|---|---|---|
| | | *£* | *£* |
| **Fixed assets** | | | |
| Tangible assets | 2 | 3,162 | 4,365 |
| | | 3,162 | 4,365 |
| **Current assets** | | | |
| Stocks | | 650 | 650 |
| Debtors | | 17,332 | 16,489 |
| Cash at bank and in hand | | 6,117 | 11,870 |
| | | 24,099 | 29,009 |
| **Prepayments and accrued income** | | 2,826 | 1,792 |
| **Creditors: amounts falling due within one year** | | (29,043) | (27,939) |
| **Net current assets (liabilities)** | | (2,118) | 2,862 |
| **Total assets less current liabilities** | | 1,044 | 7,227 |
| **Provisions for liabilities** | | (632) | (873) |
| **Total net assets (liabilities)** | | 412 | 6,354 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 312 | 6,254 |
| **Shareholders' funds** | | 412 | 6,354 |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2015

And signed on their behalf by:
**MR C P C PAY, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**
Turnover represents net invoiced work done and accrued income excluding value added tax.

**Tangible assets depreciation policy**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment - 20% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 20% on reducing balance

**Valuation information and policy**
Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**
Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2014 | 7,782 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2015 | 7,782 |
| **Depreciation** | |
| At 1 April 2014 | 3,417 |

| | |
|---|---|
| Charge for the year | 1,203 |
| On disposals | - |
| At 31 March 2015 | 4,620 |
| **Net book values** | |
| At 31 March 2015 | 3,162 |
| At 31 March 2014 | 4,365 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2015* | *2014* |
|---|---|---|
| | *£* | *£* |
| 100 Ordinary shares of £1 each | 100 | 100 |

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