

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Ghattaura Enterprises Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ghattaura Enterprises Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR:

Dr J Dheri

REGISTERED OFFICE:

2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

REGISTERED NUMBER:

07247779 (England and Wales)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>23,017</u>		<u>30,688</u>
			23,017		30,688
CURRENT ASSETS					
Stocks		865		781	
Debtors	6	265,039		64,099	
Cash at bank		<u>280,316</u>		<u>357,976</u>	
		546,220		422,856	
CREDITORS					
Amounts falling due within one year	7	<u>58,829</u>		<u>48,356</u>	
NET CURRENT ASSETS			487,391		374,500
TOTAL ASSETS LESS CURRENT LIABILITIES			510,408		405,188
CREDITORS					
Amounts falling due after more than one year	8		<u>46,350</u>		<u>-</u>
NET ASSETS			464,058		405,188
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>463,958</u>		<u>405,088</u>
			464,058		405,188

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2021 and were signed by:

Dr J Dheri - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Ghattaura Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross sales from dental practice related activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% reducing balance method

Fixtures, fittings and equipment - 25% reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2020	
and 31 March 2021	<u>450,000</u>
AMORTISATION	
At 1 April 2020	
and 31 March 2021	<u>450,000</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>-</u></u>
At 31 March 2020	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>50,492</u>	<u>28,499</u>	<u>78,991</u>
DEPRECIATION			
At 1 April 2020	35,402	12,901	48,303
Charge for year	<u>3,772</u>	<u>3,899</u>	<u>7,671</u>
At 31 March 2021	<u>39,174</u>	<u>16,800</u>	<u>55,974</u>
NET BOOK VALUE			
At 31 March 2021	<u>11,318</u>	<u>11,699</u>	<u>23,017</u>
At 31 March 2020	<u>15,090</u>	<u>15,598</u>	<u>30,688</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Amounts owed by group undertakings	242,651	-
Other debtors	22,000	-
Dheri Enterprises Ltd	-	63,751
Prepayments and accrued income	<u>388</u>	<u>348</u>
	<u>265,039</u>	<u>64,099</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	3,650	-
Trade creditors	24,722	21,359
Tax	20,267	6,798
Social security and other taxes	960	1,800
Other creditors	1,872	787
Directors' current accounts	4,958	15,212
Accrued expenses	<u>2,400</u>	<u>2,400</u>
	<u>58,829</u>	<u>48,356</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans - 2-5 years	26,246	-
Bank loans more 5 yr by instal	<u>20,104</u>	<u>-</u>
	<u>46,350</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>20,104</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

Director's current account credit balance of £4,958 (2020: £15,212) relates to director J Dheri.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Leotaur Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.