

REGISTERED NUMBER: 07247199 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Stallion Assets Limited

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for the Year Ended 31 March 2019**

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Stallion Assets Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR:

Dr G Dheri

REGISTERED OFFICE:

2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

REGISTERED NUMBER:

07247199 (England and Wales)

Abridged Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		45,000		90,000
Tangible assets	5		47,761		15,152
Investments	6		115,784		100,000
Investment property	7		76,028		76,028
			284,573		281,180
CURRENT ASSETS					
Stocks		1,878		1,752	
Debtors		68,198		901	
Cash at bank		594,843		454,930	
		664,919		457,583	
CREDITORS					
Amounts falling due within one year		84,505		81,205	
NET CURRENT ASSETS			580,414		376,378
TOTAL ASSETS LESS CURRENT LIABILITIES			864,987		657,558
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		15,784		-
Retained earnings			849,103		657,458
SHAREHOLDERS' FUNDS			864,987		657,558

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Stallion Assets Limited (Registered number: 07247199)

Abridged Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 October 2019 and were signed by:

Dr G Dheri - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Stallion Assets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross income from dental practice related activities

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25 % reducing balance

Fixture and fittings - 25 % reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	
and 31 March 2019	<u>450,000</u>
AMORTISATION	
At 1 April 2018	360,000
Amortisation for year	<u>45,000</u>
At 31 March 2019	<u>405,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>45,000</u>
At 31 March 2018	<u>90,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	50,027
Additions	<u>41,231</u>
At 31 March 2019	<u>91,258</u>
DEPRECIATION	
At 1 April 2018	34,875
Charge for year	<u>8,622</u>
At 31 March 2019	<u>43,497</u>
NET BOOK VALUE	
At 31 March 2019	<u>47,761</u>
At 31 March 2018	<u>15,152</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 April 2018	100,000
Revaluations	<u>15,784</u>
At 31 March 2019	<u>115,784</u>
NET BOOK VALUE	
At 31 March 2019	<u>115,784</u>
At 31 March 2018	<u>100,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2019 is represented by:

	Totals
	£
Valuation in 2019	<u>115,784</u>

7. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 April 2018	
and 31 March 2019	<u>76,028</u>
NET BOOK VALUE	
At 31 March 2019	<u>76,028</u>
At 31 March 2018	<u>76,028</u>

8. **RESERVES**

	Revaluation
	reserve
	£
Revaluation reserve	<u>15,784</u>
At 31 March 2019	<u>15,784</u>

9. **RELATED PARTY DISCLOSURES**

Director's current account credit balance of £105 (2018: £1,563) relates to director G Dheri.

Dividends of £47,800 were paid to Dheri Enterprises Ltd during the year.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is G Dheri by virtue of his 100% ownership in the issued share capital of the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.