

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Stallion Assets Limited

Stallion Assets Limited (Registered number: 07247199)

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for the Year Ended 31 March 2014**

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DIRECTOR: Dr G Dheri

REGISTERED OFFICE: Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

REGISTERED NUMBER: 07247199 (England and Wales)

ACCOUNTANTS: RA Accountants LLP
Chartered Certified Accountants
Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		270,000		315,000
Tangible assets	3		16,461		21,948
			286,461		336,948
CURRENT ASSETS					
Stocks		1,193		1,230	
Debtors		-		237	
Cash at bank		235,786		84,574	
		236,979		86,041	
CREDITORS					
Amounts falling due within one year		57,993		72,476	
NET CURRENT ASSETS			178,986		13,565
TOTAL ASSETS LESS CURRENT LIABILITIES			465,447		350,513
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			465,347		350,413
SHAREHOLDERS' FUNDS			465,447		350,513

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2014 and were signed by:

Dr G Dheri - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross income from dental practice related activities

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>450,000</u>
AMORTISATION	
At 1 April 2013	135,000
Amortisation for year	<u>45,000</u>
At 31 March 2014	<u>180,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>270,000</u>
At 31 March 2013	<u>315,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>37,229</u>
DEPRECIATION	
At 1 April 2013	15,281
Charge for year	<u>5,487</u>
At 31 March 2014	<u>20,768</u>
NET BOOK VALUE	
At 31 March 2014	<u>16,461</u>
At 31 March 2013	<u>21,948</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
100	Ordinary	1	100	100
NIL			-	-
			<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Director's current account credit balance of £131 (2013: £236) relates to director Dr G Dheri.

Dividend of £55,000 was paid during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.