

**CW BUSINESS SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

CW Business Services Limited
Unaudited Financial Statements
For The Year Ended 31 May 2023

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CW Business Services Limited
Balance Sheet
As At 31 May 2023

Registered number: 07246864

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		432		508
			432		508
CURRENT ASSETS					
Debtors	5	17,279		11,331	
Cash at bank and in hand		4		4	
		17,283		11,335	
Creditors: Amounts Falling Due Within One Year	6	(12,925)		(5,164)	
NET CURRENT ASSETS (LIABILITIES)			4,358		6,171
TOTAL ASSETS LESS CURRENT LIABILITIES			4,790		6,679
Creditors: Amounts Falling Due After More Than One Year	7		(4,500)		(6,500)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(82)		(97)
NET ASSETS			208		82
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			207		81
SHAREHOLDERS' FUNDS			208		82

CW Business Services Limited
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Clive Williamson

Director

09/08/2023

The notes on pages 3 to 5 form part of these financial statements.

CW Business Services Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

CW Business Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07246864. The registered office is The Old Barn, Off Wood Street, Swanley Village, Kent, BR8 7PA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% WDV
Computer Equipment	15% WDV

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

CW Business Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

2.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2022	1,500	407	1,907
As at 31 May 2023	1,500	407	1,907
Depreciation			
As at 1 June 2022	1,286	113	1,399
Provided during the period	32	44	76
As at 31 May 2023	1,318	157	1,475
Net Book Value			
As at 31 May 2023	182	250	432
As at 1 June 2022	214	294	508

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,266	2,680
VAT	11	24
Director's loan account	16,002	8,627
	<u>17,279</u>	<u>11,331</u>

CW Business Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1	(1)
Bank loans and overdrafts	12,411	5,014
Corporation tax	513	151
	<u>12,925</u>	<u>5,164</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	4,500	6,500
	<u>4,500</u>	<u>6,500</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Related Party Transactions

Included in the Other Debtors is an amount owed from the company director Mr C Williamson totalling £16,002 (2022 - £8,627), no interest is to be charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.