

REGISTERED NUMBER: 07246452 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

FLYING START NURSERY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 AUGUST 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

FLYING START NURSERY LIMITED

COMPANY INFORMATION
for the Year Ended 31 AUGUST 2018

DIRECTORS:

C Elliott
Mrs C J Elliott
Mrs J M Ewan

SECRETARY:

Mrs C J Elliott

REGISTERED OFFICE:

Gloucester House
Market Place
Fairford
Gloucestershire
GL7 4AB

REGISTERED NUMBER:

07246452 (England and Wales)

ACCOUNTANTS:

Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

FLYING START NURSERY LIMITED (REGISTERED NUMBER: 07246452)**ABRIDGED BALANCE SHEET**
31 AUGUST 2018

	Notes	31/8/18 £	£	31/8/17 £	£
FIXED ASSETS					
Intangible assets	4		5,461		7,282
Tangible assets	5		<u>458</u>		<u>1,259</u>
			5,919		8,541
CURRENT ASSETS					
Debtors		13,586		15,430	
Cash at bank and in hand		<u>18,625</u>		<u>23,964</u>	
		32,211		39,394	
CREDITORS					
Amounts falling due within one year		<u>30,725</u>		<u>46,087</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,486</u>		<u>(6,693)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>7,405</u></u>		<u><u>1,848</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,305</u>		<u>1,748</u>
SHAREHOLDERS' FUNDS			<u><u>7,405</u></u>		<u><u>1,848</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

C Elliott - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 AUGUST 2018

1. STATUTORY INFORMATION

Flying Start Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis. The company is dependent on the continuing support of the directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 AUGUST 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2017 and 31 August 2018	18,206
AMORTISATION	
At 1 September 2017	10,924
Amortisation for year	1,821
At 31 August 2018	12,745
NET BOOK VALUE	
At 31 August 2018	5,461
At 31 August 2017	7,282

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2017 and 31 August 2018	20,899
DEPRECIATION	
At 1 September 2017	19,640
Charge for year	801
At 31 August 2018	20,441
NET BOOK VALUE	
At 31 August 2018	458
At 31 August 2017	1,259

6. LEASING AGREEMENTS

As at 31st August 2018 Flying Start Nursery Ltd future total operating lease commitment is £39,050 to June 2020.

7. RELATED PARTY DISCLOSURES

Mr C Elliott is also a controlling director of Air Necessities Limited, Allium Event Catering Limited and Eventuality UK Limited. Listed below are amounts owed from Flying Start Nursery Ltd.

	<u>2018</u>	<u>2017</u>
Eventuality Uk Ltd	<u>Nil</u>	<u>£5,000</u>

These amounts are included in amounts owes to group undertakings.

Included in other creditors is a balance of £15,355 (2017 : £28,296) owed to the directors by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.