

REGISTERED NUMBER: 07242700 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

Hydcon Limited

Hydcon Limited (Registered number: 07242700)

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For The Year Ended 31 May 2017

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Hydcon Limited

COMPANY INFORMATION

For The Year Ended 31 May 2017

DIRECTORS:

F S Abbott
Mrs J L Abbott

REGISTERED OFFICE:

9 Millar Court
43 Station Road
Kenilworth
Warwickshire
CV8 1JD

REGISTERED NUMBER:

07242700 (England and Wales)

ACCOUNTANTS:

Price Deacon Witham Ltd
Chartered Accountants
Millar Court
43 Station Road
Kenilworth
Warwickshire
CV8 1JD

Hydcon Limited (Registered number: 07242700)

BALANCE SHEET

31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	3		366		-
CURRENT ASSETS					
Cash at bank		1,848		373	
CREDITORS					
Amounts falling due within one year	4	<u>5,404</u>		<u>9,016</u>	
NET CURRENT LIABILITIES			<u>(3,556)</u>		<u>(8,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,190)</u>		<u>(8,643)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings	6		<u>(3,290)</u>		<u>(8,743)</u>
SHAREHOLDERS' FUNDS			<u>(3,190)</u>		<u>(8,643)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by:

F S Abbott - Director

Hydcon Limited (Registered number: 07242700)

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 May 2017

1. STATUTORY INFORMATION

Hydcon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

This represents invoiced services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hydcon Limited (Registered number: 07242700)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 May 2017

3. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1 June 2016	1,666
Additions	547
At 31 May 2017	<u>2,213</u>
DEPRECIATION	
At 1 June 2016	1,666
Charge for year	181
At 31 May 2017	<u>1,847</u>
NET BOOK VALUE	
At 31 May 2017	<u>366</u>
At 31 May 2016	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	99	325
Trade creditors	-	2,901
Other creditors	5,305	5,790
	<u>5,404</u>	<u>9,016</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
50	Ordinary A	1	50	50
50	Ordinary B	1	50	50
			<u>100</u>	<u>100</u>

6. RESERVES

	Retained earnings £
At 1 June 2016	(8,743)
Profit for the year	5,453
At 31 May 2017	<u>(3,290)</u>

Hydcon Limited (Registered number: 07242700)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 May 2017

7. RELATED PARTY DISCLOSURES

At the year the company owed Mr Abbott £4921 (2016; £5406).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.