

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016
FOR
GASSON GAS LIMITED**

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For The Year Ended 30th April 2016

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GASSON GAS LIMITED
COMPANY INFORMATION
For The Year Ended 30th April 2016

DIRECTOR:	P E Gasson
REGISTERED OFFICE:	225 London Road Burgess Hill West Sussex RH15 9QU
REGISTERED NUMBER:	07238763 (England and Wales)
ACCOUNTANTS:	Peter Lawson & Co. 225 London Road Burgess Hill West Sussex RH15 9QU

ABBREVIATED BALANCE SHEET
30th April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>12,430</u>		<u>17,037</u>
			12,430		17,037
CURRENT ASSETS					
Stocks		14,168		13,719	
Debtors		32,659		37,473	
Cash at bank		<u>3</u>		<u>20,424</u>	
		46,830		71,616	
CREDITORS					
Amounts falling due within one year		<u>39,590</u>		<u>57,983</u>	
NET CURRENT ASSETS			<u>7,240</u>		<u>13,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,670		30,670
CREDITORS					
Amounts falling due after more than one year			(15,952)		(21,361)
PROVISIONS FOR LIABILITIES			<u>(2,486)</u>		<u>(3,408)</u>
NET ASSETS			<u>1,232</u>		<u>5,901</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			<u>1,182</u>		<u>5,851</u>
SHAREHOLDERS' FUNDS			<u>1,232</u>		<u>5,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GASSON GAS LIMITED (REGISTERED NUMBER: 07238763)

ABBREVIATED BALANCE SHEET - continued
30th April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th January 2017 and were signed by:

P E Gasson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30th April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	
and 30th April 2016	<u>20,000</u>
AMORTISATION	
At 1st May 2015	
and 30th April 2016	<u>20,000</u>
NET BOOK VALUE	
At 30th April 2016	<u>-</u>
At 30th April 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30th April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	19,003
Disposals	<u>(1,000)</u>
At 30th April 2016	<u>18,003</u>
DEPRECIATION	
At 1st May 2015	1,966
Charge for year	4,297
Eliminated on disposal	<u>(690)</u>
At 30th April 2016	<u>5,573</u>
NET BOOK VALUE	
At 30th April 2016	<u>12,430</u>
At 30th April 2015	<u>17,037</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
50	Ordinary	1	<u>50</u>	<u>50</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2016 and 30th April 2015:

	30.4.16 £	30.4.15 £
P E Gasson		
Balance outstanding at start of year	27,024	23,727
Amounts advanced	3,845	3,817
Amounts repaid	(5,418)	(520)
Balance outstanding at end of year	<u>25,451</u>	<u>27,024</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.