

Registered number  
7238738

Peter and Jane Ltd.  
Abbreviated Accounts  
31 March 2014

WEDNESDAY



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24/12/2014

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COMPANIES HOUSE

**Peter and Jane Ltd.**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation & Amortisation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance
Literary Rights	15% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2013	10,000.00
At 31 March 2014	10,000.00

**Amortisation**

At 1 April 2013	4,500.00
At 31 March 2014	4,500.00

**Net book value**

At 31 March 2014	5,500.00
At 31 March 2013	5,500.00

**3 Share capital**

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100.00	100.00

**Peter and Jane Ltd.**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2014**

7238738

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	5,500.00	5,500.00
<b>Current assets</b>			
Cash at bank and in hand		396.79	4,531.64
<b>Creditors: amounts falling due within one year</b>		- 1,959.94	- 1,479.74
<b>Net current (liabilities)/assets</b>		<u>- 1,563.15</u>	<u>3,051.90</u>
<b>Total assets less current liabilities</b>		<u>3,936.85</u>	<u>8,551.90</u>
<b>Creditors: amounts falling due after more than one year</b>		- 3,719.22	- 5,369.22
<b>Net assets</b>		<u>217.63</u>	<u>3,182.68</u>
<b>Capital and reserves</b>			
Called up share capital	3	100.00	100.00
Profit and loss account		117.63	3,082.68
<b>Shareholders' funds</b>		<u>217.63</u>	<u>3,182.68</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*I. Marchant*

Ian Marchant  
Director

Approved by the board on 22 December 2014