

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

STEVE CULLUM'S
HOG ROAST MACHINES LIMITED

STEVE CULLUM'S
HOG ROAST MACHINES LIMITED (REGISTERED NUMBER: 07234438)

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FOR THE YEAR ENDED 31 MARCH 2016

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STEVE CULLUM'S
HOG ROAST MACHINES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	Mr. S. Cullum
REGISTERED OFFICE:	1 Limber Road Kirmington Ulceby GRIMSBY DN39 6YP
REGISTERED NUMBER:	07234438 (England and Wales)
ACCOUNTANTS:	Smethurst and Buckton Ltd 12 Abbey Road GRIMSBY DN32 0HL
BANKERS:	Barclays Bank plc Tirton Road LINCOLN LN6 7AR

STEVE CULLUM'S
HOG ROAST MACHINES LIMITED (REGISTERED NUMBER: 07234438)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		32,667		40,667
Tangible assets	3		<u>2,183</u>		<u>2,863</u>
			34,850		43,530
CURRENT ASSETS					
Stocks		7,290		1,640	
Debtors		21,172		24,158	
Cash at bank		<u>688</u>		<u>8,541</u>	
		29,150		34,339	
CREDITORS					
Amounts falling due within one year		<u>158,218</u>		<u>190,735</u>	
NET CURRENT LIABILITIES			<u>(129,068)</u>		<u>(156,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(94,218)</u>		<u>(112,866)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Share premium			32,500		32,500
Profit and loss account			<u>(136,718)</u>		<u>(155,366)</u>
SHAREHOLDERS' FUNDS			<u>(94,218)</u>		<u>(112,866)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

Mr. S. Cullum - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its expected useful life which is estimated at ten years, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% Reducing Balance
Fixtures and fittings	- 20% Reducing Balance
Computer equipment	- 33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	80,000
AMORTISATION	
At 1 April 2015	39,333
Amortisation for year	8,000
At 31 March 2016	47,333
NET BOOK VALUE	
At 31 March 2016	32,667
At 31 March 2015	40,667

STEVE CULLUM'S
HOG ROAST MACHINES LIMITED (REGISTERED NUMBER: 07234438)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>11,449</u>
DEPRECIATION	
At 1 April 2015	8,586
Charge for year	<u>680</u>
At 31 March 2016	<u>9,266</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,183</u>
At 31 March 2015	<u>2,863</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.3.16
			31.3.15
			£
			£
10,000	Ordinary shares	£1	<u>10,000</u>
			<u>10,000</u>

5. GOING CONCERN

Whilst the balance sheet shows an overdrawn position at the balance sheet date. The director is making steps to return the company to profitability.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.