

Registered Number 07228145

POWERLINE ELECTRICAL (WORKSOP) LTD

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	4,000	6,000
Tangible assets	3	5,774	2,534
		<u>9,774</u>	<u>8,534</u>
Current assets			
Stocks		2,580	2,354
Debtors		36,478	24,801
Cash at bank and in hand		15,855	8,237
		<u>54,913</u>	<u>35,392</u>
Creditors: amounts falling due within one year		<u>(63,273)</u>	<u>(43,567)</u>
Net current assets (liabilities)		<u>(8,360)</u>	<u>(8,175)</u>
Total assets less current liabilities		<u>1,414</u>	<u>359</u>
Provisions for liabilities		<u>(857)</u>	<u>-</u>
Total net assets (liabilities)		<u>557</u>	<u>359</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		457	259
Shareholders' funds		<u>557</u>	<u>359</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2014

And signed on their behalf by:

P Iggo, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

Tangible assets depreciation policy

Plant - 15% reducing balance

Motor - 25% reducing balance

Intangible assets amortisation policy

Goodwill - over 10 years

2 Intangible fixed assets

	£
Cost	
At 1 September 2012	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>10,000</u>
Amortisation	
At 1 September 2012	4,000
Charge for the year	2,000
On disposals	-
At 31 August 2013	<u>6,000</u>
Net book values	
At 31 August 2013	<u>4,000</u>
At 31 August 2012	<u>6,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2012	4,441
Additions	3,900
Disposals	-

Revaluations	-
Transfers	-
At 31 August 2013	<u>8,341</u>
Depreciation	
At 1 September 2012	1,907
Charge for the year	660
On disposals	-
At 31 August 2013	<u>2,567</u>
Net book values	
At 31 August 2013	<u>5,774</u>
At 31 August 2012	<u>2,534</u>

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