

**REGISTERED NUMBER: 07224406 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2017**  
**for**  
**HANCOCK & SONS BUILDERS LIMITED**

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for the year ended 30 April 2017

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**HANCOCK & SONS BUILDERS LIMITED**

**Company Information  
for the year ended 30 April 2017**

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**Directors:**

D A Hancock  
Miss S O'Malley

**Registered office:**

Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:**

07224406 (England and Wales)

**Accountants:**

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Balance Sheet**  
**30 April 2017**

			2017		2016
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		266,308		265,962
<b>Current assets</b>					
Debtors	5	150,496		-	
Cash at bank and in hand		6,036		103,144	
		<u>156,532</u>		<u>103,144</u>	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>421,471</u>		<u>368,704</u>	
<b>Net current liabilities</b>			<u>(264,939)</u>		<u>(265,560)</u>
<b>Total assets less current liabilities</b>			<u>1,369</u>		<u>402</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Retained earnings	8		<u>1,368</u>		<u>401</u>
<b>Shareholders' funds</b>			<u>1,369</u>		<u>402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

D A Hancock - Director

**Notes to the Financial Statements  
for the year ended 30 April 2017**

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**1. Statutory information**

Hancock & Sons Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was 3 (2016 - 1) .

Notes to the Financial Statements - continued  
for the year ended 30 April 2017

## 4. Tangible fixed assets

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 May 2016	265,677	102	313	266,092
Additions	-	-	704	704
At 30 April 2017	<u>265,677</u>	<u>102</u>	<u>1,017</u>	<u>266,796</u>
<b>Depreciation</b>				
At 1 May 2016	-	26	104	130
Charge for year	-	19	339	358
At 30 April 2017	<u>-</u>	<u>45</u>	<u>443</u>	<u>488</u>
<b>Net book value</b>				
At 30 April 2017	<u>265,677</u>	<u>57</u>	<u>574</u>	<u>266,308</u>
At 30 April 2016	<u>265,677</u>	<u>76</u>	<u>209</u>	<u>265,962</u>

## 5. Debtors: amounts falling due within one year

	2017 £	2016 £
VAT	7,496	-
Prepayments and accrued income	<u>143,000</u>	<u>-</u>
	<u>150,496</u>	<u>-</u>

## 6. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	1
Tax	12,266	7,528
Social security and other taxes	(1,041)	2,583
VAT	-	1,780
Other creditors	13,844	-
Subcontractors	-	4,279
Directors' current accounts	378,777	340,333
Accruals and deferred income	<u>17,625</u>	<u>12,200</u>
	<u>421,471</u>	<u>368,704</u>

## 7. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £	2016 £
1	Ordinary		<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued  
for the year ended 30 April 2017

## 8. Reserves

Retained  
earnings  
£

At 1 May 2016	401
Profit for the year	49,130
Dividends	(48,163)
At 30 April 2017	<u>1,368</u>

## 9. First year adoption

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st May 2016.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.