

Registered number
07222579

Emerge (NE) Limited

Abbreviated Accounts

30 June 2015

Emerge (NE) Limited**Registered number:** 07222579**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	12,077	12,337
Current assets			
Stocks		13,264	13,096
Debtors		122,199	126,942
Cash at bank and in hand		5,951	308
		<u>141,414</u>	<u>140,346</u>
Creditors: amounts falling due within one year		(133,185)	(129,853)
Net current assets		<u>8,229</u>	<u>10,493</u>
Total assets less current liabilities		<u>20,306</u>	<u>22,830</u>
Creditors: amounts falling due after more than one year		(339)	(4,375)
Net assets		<u>19,967</u>	<u>18,455</u>
Capital and reserves			
Called up share capital	3	20,100	20,100
Profit and loss account		(133)	(1,645)
Shareholder's funds		<u>19,967</u>	<u>18,455</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs C Casey
Director

Emerge (NE) Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 July 2014	29,722
Additions	2,520
At 30 June 2015	<u>32,242</u>

Depreciation

At 1 July 2014	17,385
Charge for the year	2,780
At 30 June 2015	<u>20,165</u>

Net book value

At 30 June 2015	<u>12,077</u>
At 30 June 2014	<u>12,337</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>20,100</u>	<u>20,100</u>
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4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mrs C Casey				
Director's loan	45,167	-	(7,573)	37,594
	<u>45,167</u>	<u>-</u>	<u>(7,573)</u>	<u>37,594</u>

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