

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

**FOR**

**DALE LODGE HOTEL LIMITED**

MBE Accountancy Ltd  
Chartered Certified Practice  
10 High Street  
Windermere  
Cumbria  
LA231AF

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**for the Year Ended 31 May 2021**

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**DALE LODGE HOTEL LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2021**

**DIRECTORS:**

J R Goodall  
A O Goodall  
G Roberts  
B D Roberts

**SECRETARY:**

**REGISTERED OFFICE:**

Dale Lodge Hotel  
Red Bank Road  
Grasmere  
Cumbria  
LA22 9SW

**REGISTERED NUMBER:**

07218456 (England and Wales)

**ACCOUNTANTS:**

MBE Accountancy Ltd  
Chartered Certified Practice  
10 High Street  
Windermere  
Cumbria  
LA231AF

**DALE LODGE HOTEL LIMITED (REGISTERED NUMBER: 07218456)**

**BALANCE SHEET**

**31 May 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>105,000</b>		120,000
Tangible assets	5		<b>383,616</b>		<b>414,891</b>
			<b>488,616</b>		<b>534,891</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>16,027</b>		6,000	
Debtors	6	<b>82,887</b>		168,548	
Cash at bank		<b>91,331</b>		96	
		<b>190,245</b>		<b>174,644</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>203,981</b>		<b>313,749</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(13,736)</b>		<b>(139,105)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>474,880</b>		<b>395,786</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(435,883)</b>		<b>(398,956)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(35,018)</b>		<b>(39,142)</b>
<b>NET ASSETS/(LIABILITIES)</b>			<b>3,979</b>		<b>(42,312)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>200</b>		200
Retained earnings			<b>3,779</b>		<b>(42,512)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>3,979</b>		<b>(42,312)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DALE LODGE HOTEL LIMITED (REGISTERED NUMBER: 07218456)**

**BALANCE SHEET - continued**

**31 May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2022 and were signed on its behalf by:

B D Roberts - Director

G Roberts - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2021**

1. **STATUTORY INFORMATION**

Dale Lodge Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- Straight line over 40 years
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Integral features	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2020 - 30) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 June 2020 and 31 May 2021	<u>300,000</u>
<b>AMORTISATION</b>	
At 1 June 2020	<b>180,000</b>
Charge for year	<u>15,000</u>
At 31 May 2021	<u>195,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>105,000</u>
At 31 May 2020	<u>120,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 May 2021**

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Integral features £	Totals £
<b>COST</b>					
At 1 June 2020 and 31 May 2021	<u>324,580</u>	<u>381,953</u>	<u>19,009</u>	<u>65,421</u>	<u>790,963</u>
<b>DEPRECIATION</b>					
At 1 June 2020	126,843	225,090	15,276	8,863	376,072
Charge for year	<u>8,113</u>	<u>15,687</u>	<u>933</u>	<u>6,542</u>	<u>31,275</u>
At 31 May 2021	<u>134,956</u>	<u>240,777</u>	<u>16,209</u>	<u>15,405</u>	<u>407,347</u>
<b>NET BOOK VALUE</b>					
At 31 May 2021	<u>189,624</u>	<u>141,176</u>	<u>2,800</u>	<u>50,016</u>	<u>383,616</u>
At 31 May 2020	<u>197,737</u>	<u>156,863</u>	<u>3,733</u>	<u>56,558</u>	<u>414,891</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 June 2020 and 31 May 2021	<u>7,079</u>
<b>DEPRECIATION</b>	
At 1 June 2020	3,346
Charge for year	<u>933</u>
At 31 May 2021	<u>4,279</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>2,800</u>
At 31 May 2020	<u>3,733</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Other debtors	<u>82,887</u>	<u>168,548</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.21</b>	31.5.20
	£	£
Bank loans and overdrafts	-	78,918
Hire purchase contracts	<b>1,218</b>	1,624
Trade creditors	<b>36,042</b>	94,060
Taxation and social security	<b>104,730</b>	103,816
Other creditors	<b>61,991</b>	35,331
	<u><b>203,981</b></u>	<u>313,749</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.5.21</b>	31.5.20
	£	£
Hire purchase contracts	-	1,217
Other creditors	<b>435,883</b>	397,739
	<u><b>435,883</b></u>	<u>398,956</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.5.21</b>	31.5.20
	£	£
Bank loans and overdrafts	<u><b>435,883</b></u>	<u>397,739</u>

Brian and Gillian Roberts have secured the debt of HandlesBanken loan against their personal assets.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2021 and 31 May 2020:

	<b>31.5.21</b>	31.5.20
	£	£
<b>B D Roberts and G Roberts</b>		
Balance outstanding at start of year	<b>150,644</b>	143,624
Amounts advanced	<b>116,418</b>	100,644
Amounts repaid	<b>(207,260)</b>	(93,624)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>59,802</b></u>	<u>150,644</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Brian and Mrs Gillian Roberts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.