

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

83 FURNESS LIMITED

R F Miller & Co  
Double Tree Court  
10A Cavendish St  
Ulverston  
Cumbria  
LA12 7AD

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FOR THE YEAR ENDED 30 JUNE 2023**

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**83 FURNESS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**DIRECTOR:** Mr A J Brereton

**REGISTERED OFFICE:** 34 Richmond Terrace  
Barrow in Furness  
Cumbria  
LA14 5LH

**REGISTERED NUMBER:** 07210075 (England and Wales)

**ACCOUNTANTS:** R F Miller & Co  
Double Tree Court  
10A Cavendish St  
Ulverston  
Cumbria  
LA12 7AD

**BALANCE SHEET**  
**30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		94,788
<b>CURRENT ASSETS</b>					
Debtors	5	-		1,308	
Cash at bank		<u>118,760</u>		<u>10,631</u>	
		118,760		11,939	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>101,699</u>		<u>24,541</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>17,061</u>		<u>(12,602)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,061</u>		<u>82,186</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>16,961</u>		<u>82,086</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,061</u>		<u>82,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 January 2024 and were signed by:

Mr A J Brereton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1. STATUTORY INFORMATION**

83 Furness Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND FINANCE LEASE CONTRACTS.**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 1 ).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 July 2022	84,400	2,622	7,021	49,358	143,401
Disposals	(84,400)	(2,622)	(7,021)	(49,358)	(143,401)
At 30 June 2023	-	-	-	-	-
<b>DEPRECIATION</b>					
At 1 July 2022	-	2,252	4,960	41,401	48,613
Eliminated on disposal	-	(2,252)	(4,960)	(41,401)	(48,613)
At 30 June 2023	-	-	-	-	-
<b>NET BOOK VALUE</b>					
At 30 June 2023	-	-	-	-	-
At 30 June 2022	84,400	370	2,061	7,957	94,788

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Corporation tax	-	1,005
VAT	-	303
	-	1,308

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	94
Corporation tax	519	-
Directors' current accounts	100,180	22,400
Accrued expenses	1,000	2,047
	101,699	24,541

**7. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	100	100

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 July 2022	82,086
Profit for the year	34,875
Dividends	<u>(100,000)</u>
At 30 June 2023	<u>16,961</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within creditors amounts falling due within one year is an amounts due to the director of £100,179 (2022 - £22,400). The directors' loan account was not overdrawn at any point during the current or previous year.

**10. RELATED PARTY DISCLOSURES**

During the year dividends totalling £100,000 (2022: £22,764) were paid to the director.

**11. ULTIMATE CONTROLLING PARTY**

The company was under the control of the director and members of his immediate family in the current period.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
83 FURNESS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at 30 June 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

R F Miller & Co  
Double Tree Court  
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Ulverston  
Cumbria  
LA12 7AD

24 January 2024



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.