

# Anstey Electrical Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

# Anstey Electrical Limited

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# **Anstey Electrical Limited**

## **Company Information**

<b>Directors</b>	Mr M Anstey Mrs V Anstey
<b>Registered office</b>	Unit 12 Old Mills Industrial Estate Paulton Bristol BS39 7SU
<b>Accountants</b>	Fuller & Roper Limited Chartered Accountants Unit 12 Old Mills Industrial Estate Paulton Bristol BS39 7SU

**Anstey Electrical Limited**  
**(Registration number: 07207726)**  
**Balance Sheet as at 30 June 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,659	5,992
<b>Current assets</b>			
Debtors	<u>5</u>	13,871	15,131
Cash at bank and in hand		2,264	1,420
		16,135	16,551
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(11,782)	(11,384)
<b>Net current assets</b>		4,353	5,167
<b>Total assets less current liabilities</b>		9,012	11,159
<b>Provisions for liabilities</b>		(885)	(1,139)
<b>Net assets</b>		8,127	10,020
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		8,125	10,018
Shareholders' funds		8,127	10,020

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 February 2021 and signed on its behalf by:

.....  
Mr M Anstey  
Director

.....  
Mrs V Anstey  
Director

# Anstey Electrical Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 1 General information

Anstey Electrical Limited is a private company, limited by shares, domiciled in England and Wales. The company's registration number is 07207726. The registered office is Unit 12 Old Mills Industrial Estate, Paulton, Bristol, BS39 7SU.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# Anstey Electrical Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# **Anstey Electrical Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

## Anstey Electrical Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

#### 4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 July 2019	116	4,377	903	12,995	18,391
Additions	-	-	241	-	241
Disposals	(116)	-	-	-	(116)
At 30 June 2020	-	4,377	1,144	12,995	18,516
<b>Depreciation</b>					
At 1 July 2019	95	3,970	821	7,513	12,399
Charge for the year	-	102	81	1,370	1,553
Eliminated on disposal	(95)	-	-	-	(95)
At 30 June 2020	-	4,072	902	8,883	13,857
<b>Carrying amount</b>					
At 30 June 2020	-	305	242	4,112	4,659
At 30 June 2019	21	407	82	5,482	5,992



## Anstey Electrical Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

#### 5 Debtors

	2020	2019
	£	£
Trade debtors	3,018	5,622
Other debtors	10,853	9,509
	13,871	15,131

#### 6 Creditors

##### Creditors: amounts falling due within one year

	Note	2020	2019
		£	£
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	-	1,631
Taxation and social security		10,054	7,835
Accruals and deferred income		1,505	1,513
Other creditors		223	405
		11,782	11,384

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

#### 8 Loans and borrowings

	2020	2019
	£	£
<b>Current loans and borrowings</b>		
Hire purchase contracts	-	1,631
	-	1,631

#### 9 Related party transactions

Included within other creditors is a loan of £223 (2019 - £406) from the directors of the company. This amount is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.