

FIRWOOD DENTAL PRACTICE LIMITED

Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 April 2016

**End date:** 31 March 2017

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Firwood Dental Practice Limited for the year ended 31 March 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Firwood Dental Practice Limited, as a body, in accordance with the terms of our engagement letter dated 30 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Firwood Dental Practice Limited and state those matters that we have agreed to state to the Board of Directors of Firwood Dental Practice Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Firwood Dental Practice Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Firwood Dental Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Firwood Dental Practice Limited. You consider that Firwood Dental Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Firwood Dental Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co LLP Chartered Accountants  
Unit 13  
2 Artichoke Hill  
London  
E1W 2DE  
12 December 2017

FIRWOOD DENTAL PRACTICE LIMITED  
Statement of Financial Position  
As at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	2	9,439	10,203
		<u>9,439</u>	<u>10,203</u>
<b>Current assets</b>			
Stocks	3	2,096	2,333
Debtors	4	3,357	2,604
Cash at bank and in hand		227,055	272,114
		<u>232,508</u>	<u>277,051</u>
<b>Creditors: amount falling due within one year</b>	5	(36,667)	(111,100)
<b>Net current assets</b>		<u>195,841</u>	<u>165,951</u>
<b>Total assets less current liabilities</b>		205,280	176,154
<b>Net assets</b>		<u>205,280</u>	<u>176,154</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account		204,280	175,154
<b>Shareholders funds</b>		<u>205,280</u>	<u>176,154</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

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Mr Perkins Pong  
Director

Date approved by the board: 11 December 2017

# FIRWOOD DENTAL PRACTICE LIMITED

## Notes to the Financial Statements

For the year ended 31 March 2017

### Statutory Information

Firwood Dental Practice Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07207714.

The presentation currency is £ sterling.

### 1. Accounting Policies

#### Basis of accounting

The financial statements are prepared in accordance with the provisions of FRS 102 Section 1A for small entities.

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Dividends

##### Dividends on equity shares:

	2017	2016
Ordinary shares - Interim paid	100,000	80,000
	<u>100,000</u>	<u>80,000</u>

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

#### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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#### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 April 2016	35,753	35,753
Additions	1,943	1,943
Disposals	-	-
At 31 March 2017	<b>37,696</b>	<b>37,696</b>
<b>Depreciation</b>		
At 01 April 2016	25,550	25,550
Charge for year	2,707	2,707
On disposals	-	-
At 31 March 2017	<b>28,257</b>	<b>28,257</b>
<b>Net book values</b>		
Closing balance as at 31 March 2017	<b>9,439</b>	<b>9,439</b>
Opening balance as at 01 April 2016	<b>10,203</b>	<b>10,203</b>

## 3. Stocks

	<b>2017 £</b>	<b>2016 £</b>
Finished Goods	2,096	2,333
	<b>2,096</b>	<b>2,333</b>

## 4. Debtors: amounts falling due within one year

	<b>2017 £</b>	<b>2016 £</b>
Prepayments & Accrued Income	3,187	2,604
Directors' Current Accounts	170	-
	<b>3,357</b>	<b>2,604</b>

<b>5. Creditors: amount falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade Creditors	323	945
Corporation Tax	32,472	25,368
PAYE & Social Security	809	892
Accrued Expenses	3,063	3,096
Other Creditors	-	56,000
Directors' Current Accounts	-	24,799
	<b><u>36,667</u></b>	<b><u>111,100</u></b>

## **6. Share Capital**

### **Authorised**

1,000 Ordinary shares of £1.00 each

### **Allotted**

1,000 Ordinary shares of £1.00 each

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
	1,000	1,000
	<b><u>1,000</u></b>	<b><u>1,000</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.