

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**SIMBEC SOLUTIONS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**SIMBEC SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:** S Ralphs  
Mrs R L Ralphs

**SECRETARY:** S Ralphs

**REGISTERED OFFICE:** 65 Wilne Road  
Long Eaton  
Nottinghamshire  
NG10 3AP

**REGISTERED NUMBER:** 07206347 (England and Wales)

**ACCOUNTANTS:** Vision Tax Limited  
Northgate Business Centre  
38 Northgate  
Newark  
Nottinghamshire  
NG24 1EZ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,302		1,213
<b>CURRENT ASSETS</b>					
Debtors		21,582		35,059	
Cash at bank		<u>46,081</u>		<u>23,532</u>	
		67,663		58,591	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,136</u>		<u>20,852</u>	
<b>NET CURRENT ASSETS</b>			<u>43,527</u>		<u>37,739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,829		38,952
<b>PROVISIONS FOR LIABILITIES</b>			<u>260</u>		<u>243</u>
<b>NET ASSETS</b>			<u>44,569</u>		<u>38,709</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		150		150
Profit and loss account			<u>44,419</u>		<u>38,559</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,569</u>		<u>38,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

S Ralphs - Director

Mrs R L Ralphs - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover shown in the profit and loss account shall exclude either VAT on taxable outputs or VAT imputed under the flat rate scheme.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment            - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	4,582
Additions	1,499
Disposals	(1,813)
At 31 March 2014	<u>4,268</u>
<b>DEPRECIATION</b>	
At 1 April 2013	3,369
Charge for year	1,410
Eliminated on disposal	(1,813)
At 31 March 2014	<u>2,966</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1,302</u>
At 31 March 2013	<u>1,213</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
<b>S Ralphs and Mrs R L Ralphs</b>		
Balance outstanding at start of year	7,875	-
Amounts advanced	-	7,875
Amounts repaid	(7,875)	-
Balance outstanding at end of year	<u>-</u>	<u>7,875</u>

During the period the directors received dividends totalling £60,750 (last year £55,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.