

Company Registration No. 07205147 (England and Wales)

SPINERAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

SPINERAD LIMITED

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SPINERAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		2,304
Current assets					
Debtors		126,888		125,930	
Cash at bank and in hand		44,616		84,305	
		<u>171,504</u>		<u>210,235</u>	
Creditors: amounts falling due within one year		<u>(153,114)</u>		<u>(204,657)</u>	
Net current assets			18,390		5,578
Total assets less current liabilities			<u>18,390</u>		<u>7,882</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			<u>18,288</u>		<u>7,780</u>
Shareholders' funds			<u>18,390</u>		<u>7,882</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2016

L F Wilson
Director

Company Registration No. 07205147

SPINERAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% on cost

2 Fixed assets

Tangible assets

£

Cost

At 1 April 2014 & at 31 March 2015

9,239

Depreciation

At 1 April 2014

6,935

Charge for the year

2,304

At 31 March 2015

9,239

Net book value

At 31 March 2015

-

At 31 March 2014

2,304

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 Ordinary of £1 each

100

100

1 A Ordinary of £1 each

1

1

1 B Ordinary of £1 each

1

1

102

102

SPINERAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4 Related party relationships and transactions

Transactions in relation to loans from the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
L F Wilson loan	-	386	3,759	-	-	4,145
		<u>386</u>	<u>3,759</u>	<u>-</u>	<u>-</u>	<u>4,145</u>
		<u><u>386</u></u>	<u><u>3,759</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>4,145</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.