

Sig 1 + Kenia

REGISTERED NUMBER: 07200001 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**HOLWOOD CARS LIMITED**

TUESDAY



\*A4FIAA60\*

A08

08/09/2015

#203

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

# **HOLWOOD CARS LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS for the year ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**HOLWOOD CARS LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 March 2015

**DIRECTOR:**

P S Ethelston

**REGISTERED OFFICE:**

White Hart House  
High Street  
Limpsfield  
Surrey  
RH8 0DT

**REGISTERED NUMBER:**

07200001 (England and Wales)

**HOLWOOD CARS LIMITED (REGISTERED NUMBER: 07200001)****ABBREVIATED BALANCE SHEET**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,014		1,352
<b>CURRENT ASSETS</b>					
Stocks		224,369		211,875	
Debtors		-		6,291	
Prepayments and accrued income		16,667		21,667	
Cash at bank		117		25,340	
		<u>241,153</u>		<u>265,173</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>218,447</u>		<u>243,921</u>	
<b>NET CURRENT ASSETS</b>			<u>22,706</u>		<u>21,252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,720</u>		<u>22,604</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>202</u>		<u>270</u>
<b>NET ASSETS</b>			<u><u>23,518</u></u>		<u><u>22,334</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>23,418</u>		<u>22,234</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>23,518</u></u>		<u><u>22,334</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

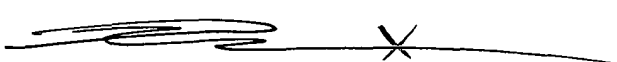
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 July 2015 and were signed by:

X  X

P S Ethelston - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 March 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the net invoiced value of goods, excluding VAT and taking into account all economic benefit earned to the period end date. The stage of completion of any work outstanding at the balance sheet date is allocated into each accounting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	2,770
<b>DEPRECIATION</b>	
At 1 April 2014	1,418
Charge for year	338
At 31 March 2015	1,756
<b>NET BOOK VALUE</b>	
At 31 March 2015	1,014
At 31 March 2014	1,352

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	100	100

**4. CONTROL**

The company is under control of the director, Mr P.S. Ethelston.