

Registered number:

07199467

Year end:

31 March 2016

RESECT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR
ENDED 31 MARCH 2016

RESECT LIMITED
Company Number 07199467
Abbreviated Balance Sheet
as at 31 March 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	26,979	12,394
CURRENT ASSETS			
Debtors		100,778	110,493
Cash at bank and in hand		55,958	125,773
		<u>156,736</u>	<u>236,266</u>
CREDITORS: amounts falling due within one year		(87,794)	(71,079)
NET CURRENT ASSETS		<u>68,942</u>	<u>165,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,921</u>	<u>177,581</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(5,396)	(2,479)
NET ASSETS		<u><u>£90,525</u></u>	<u><u>£175,102</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		90,515	175,092
SHAREHOLDERS' FUNDS		<u><u>£90,525</u></u>	<u><u>£175,102</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

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Mr K. M. Bloe
Director

Approved by the board on 30 December 2016

RESECT LIMITED
Company Number 07199467
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The company was incorporated on 23 March 2010 and started to trade then.

1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	20% p.a. on a reducing balance basis
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1.4 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on a non discounted basis at the tax rates which are expected to apply in the periods when the timing differences are expected to reverse.

1.5 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

2 TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2015	18,549
Additions	21,330
At 31 March 2016	<u>£39,879</u>
DEPRECIATION	
At 1 April 2015	6,155
Charge for the year	6,745
At 31 March 2016	<u>£12,900</u>
NET BOOK VALUE	
At 31 March 2016	<u>£26,979</u>
At 31 March 2015	<u>£12,394</u>

RESECT LIMITED
Company Number 07199467
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

3 SHARE CAPITAL	Nominal value	Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary A shares	£1 each	5	5	5
Ordinary B shares	£1 each	5	5	5
			<hr/>	<hr/>
			£10	£10
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