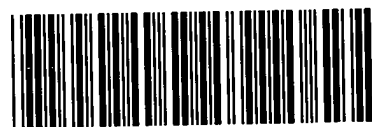


REGISTERED NUMBER: 07196179 (England and Wales)

EAST LINCS RECYCLING SOLUTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

THURSDAY



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29/10/2015

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COMPANIES HOUSE

EAST LINGS RECYCLING SOLUTIONS LIMITED (REGISTERED NUMBER: 07196179)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

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EAST LINCS RECYCLING SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR:

N J Hales

REGISTERED OFFICE:

7 Rookery Close
LOUTH
Lincolnshire
LN11 0GF

REGISTERED NUMBER:

07196179 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

EAST LINCS RECYCLING SOLUTIONS LIMITED (REGISTERED NUMBER: 07196179)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015		2014
		£	£	£
FIXED ASSETS				
Tangible assets	2		298,648	253,802
CURRENT ASSETS				
Stocks		59,729		62,955
Debtors		59,771		52,753
Cash at bank and in hand		27,771		30,993
		<u>147,271</u>		<u>146,701</u>
CREDITORS				
Amounts falling due within one year	3	<u>209,916</u>		<u>133,382</u>
NET CURRENT (LIABILITIES)/ASSETS			<u>(62,645)</u>	<u>13,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			236,003	267,121
CREDITORS				
Amounts falling due after more than one year	3		(137,749)	(160,024)
PROVISIONS FOR LIABILITIES			<u>(45,949)</u>	<u>(41,971)</u>
NET ASSETS			<u>52,305</u>	<u>65,126</u>
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			<u>52,205</u>	<u>65,026</u>
SHAREHOLDERS' FUNDS			<u>52,305</u>	<u>65,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23-10-15..... and were signed by:


.....
N J Hales - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	318,599
Additions	106,667
Disposals	(17,000)
	<u>408,266</u>
At 31 March 2015	<u>408,266</u>
DEPRECIATION	
At 1 April 2014	64,797
Charge for year	51,055
Eliminated on disposal	(6,234)
	<u>109,618</u>
At 31 March 2015	<u>109,618</u>
NET BOOK VALUE	
At 31 March 2015	<u>298,648</u>
At 31 March 2014	<u>253,802</u>

3. CREDITORS

Creditors include an amount of £103,331 (2014 - £117,204) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>