

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A8J8G2ZN

A05

29/11/2019

#205

COMPANIES HOUSE

1 Company details

Company number 0 7 1 9 3 7 0 2

Company name in full Angela S Coakley Social Work Consultancy Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John William

Surname Butler

3 Liquidator's address

Building name/number Westminster Business Centre

Street

Post town Nether Poppleton, York

County/Region

Postcode Y O 2 6 6 R B

Country

4 Liquidator's name ①

Full forename(s) Andrew James

Surname Nichols

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Westminster Business Centre

Street

Post town Nether Poppleton, York

County/Region


Postcode Y O 2 6 6 R B

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	2	d	2	m	1	m	0	y	2	y	0	y	1	y	8
To date	d	2	d	1	m	1	m	0	y	2	y	0	y	1	y	9
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature X  X															
Signature date	d	2	d	8	m	1	m	1	y	2	y	0	y	1	y	9

To all known members and creditors

28 November 2019

Dear Sirs

Angela S Coakley Social Work Consultancy Limited - in liquidation ("the Company")

I write further to the appointment of Andrew Nichols and I as joint liquidators by the members and creditors on 22 October 2013.

A copy of my progress report summarising the conduct of the liquidation in the period 22 October 2018 to 21 October 2019 is attached.

Please contact Stephanie Coulter if you require any further information.

Yours faithfully



J W Butler
Joint Liquidator

Our ref: Stephanie Coulter of our York office.
E-mail: stephanie.coulter@redmannicholsbutler.co.uk

**ANGELA S COAKLEY SOCIAL WORK CONSULTANCY LIMITED
– IN LIQUIDATION**

Annual Progress Report

Angela S Coakley Social Work Consultancy Limited

– in liquidation (“the Company”)

Joint Liquidators’ Annual Progress Report for the period 22 October 2018 to 21 October 2019

Statutory information

Company number: 07193702
Name of company: Angela S Coakley Social Work Consultancy Limited
Previous name(s) of company (if any): None
Trading name / style under which: Angela S Coakley Social Work Consultancy Limited

- Company carried on business and
- Any debt owed to a creditor was incurred

Type of Liquidation: Creditors Voluntary Liquidation
Address of Registered office: Westminster Business Centre, Nether Poppleton, York, YO26 6RB
Principal trading address: 34 St Martin’s Close, Fangfoss, York, YO41 5RA
Liquidator(s) name(s), address(es) and contact number: J W Butler and A J Nichols of Redman Nichols Butler, Westminster Business Centre, Nether Poppleton, York, YO26 6RB
T: 01904 520116
Office holder number(s): 9591 & 8367
Date of appointment: 22 October 2013
Is there a liquidation committee? No

Administration (including statutory reporting)

The work undertaken which is classified as Administration for the period of this report is summarised below

Case Management

- record-keeping, completion of checklists, periodic case reviews

Statutory and Compliance

- case bonding; Companies House filings and returns
- preparation and delivery of periodic reports to creditors and other stakeholders
- completion and submission of post appointment HMRC tax returns

Cashiering

- monthly account reconciliations; general cashiering preparation and maintenance of cashbook and receipts and payments account

This work does not produce any direct financial benefit for creditors but is required by statute and best practice guidelines.

Asset realisations

The work undertaken which is classified as Asset realisations is summarized below;

Asset	Estimated to realise per statement of affairs (£)	Actual realisations to date (£)	Realisations for the period of this report (£)	Comments
Cash in hands of accountants	1,000	1,000	0	Creditors may recall that this was monies which had been transferred from the company's bank account and held in the client account of my firm. This has been recovered in full.
Cash at bank	0	0	0	Creditors may recall that the account was £4.96 in credit. This has been taken the closing charges. The account has been closed and there are no further recoveries anticipated.
Computer Equipment	Uncertain	250	0	The agents, Gilbert Baitson, sold these assets for £250 to the director's daughter.
Director's loan account	39,131	31,800	5,100	There is a director's loan account due to the company. The director has agreed to pay £100 per week. These payments are currently up to date.
Bank interest	-	128.43	20.88	This refers to interest received on the monies held in the estate account.

This work has produced financial benefit for creditors and is required by statute and best practice guidelines.

Statement of Insolvency Practice 13 – Transactions with connected parties

Statement of Insolvency Practice 13 provides that I am required to disclose to creditors and members at the first available opportunity after my appointment any transactions with connected parties.

As previously advised, in this case the director's daughter purchased the computer equipment from the agents, Gilbert Baitson, for the sum of £250. A copy of the SIP13 disclosure has previously been provided to creditors. However, should anyone require a further copy, please do not hesitate to contact us.

Investigations

Statement of Insolvency Practice 2 – Investigations by office holders

I have carried out the liquidator's duty to investigate the affairs of the company to that extent necessary to comply with best practice as provided by the provisions of Statement of Insolvency Practice 2 entitled "Investigations by office-holders in administrations and insolvent liquidations".

Pursuant to that duty, no new matters have come to my attention, which warrant further investigation or action being taken.

Company Directors Disqualification Act 1986

I have complied with my duties under the provisions of the Company Directors Disqualification Act 1986. However, I am not able to disclose to creditors the content of my report.

Work completed within this category also includes;

- obtaining and reviewing of the books and records
- invite and review concerns / matters raised by the creditors regarding the director(s) conduct.

This work does not produce any direct financial benefit for creditors but is required by statute and best practice guidelines.

Creditors (claims and distributions)

The work undertaken which is classified as Creditors for the period of this report is summarised below;

- general communication with creditors
- reviewing creditors' claims
- advertising notice of intended dividend
- writing to those creditors who have not, to date, submitted their claims
- Agreeing creditor claims
- Paying a first dividend

This work does not produce financial benefit for creditors but is required by statute and best practice guidelines.

Costs and expenses of the liquidation

Remuneration of office holders

A creditors' guide to an Insolvency Practitioner's fees is available at www.creditorinsolvencyguide.co.uk or www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees. A copy of the creditors' guide to Redman Nichols Butler fees and expenses is attached to this report which details my firm's current charge out rates.

Basis of amount of remuneration, who agreed that basis and when

At the meeting of creditors held on 22 October 2013, the creditors resolved that the liquidators' fees be based on the time spent by them and their staff in dealing with all aspects and matters of the case, including those undertaken at the request of the creditors and that they be at liberty to draw fees in accordance with that resolution without further reference to creditors.

My firm's time costs in administering this case

My firm's time costs to date in dealing with the proper administration of this liquidation total £42,400.11 and for the period of this report total £6,358.48. An estimated analysis by reference to the types of work carried out on this liquidation is attached to this report.

The narrative above provides a brief description of the type of work involved in each category.

Funds drawn to date on account of remuneration

I advise that, to date, I have drawn £14,000 in respect of my firm's remuneration.

Convening costs

At the first meeting of creditors held on 22 October 2013, the creditors resolved that the fees of my firm and Kaye Middleton & Co for assistance in convening the meeting of creditors and preparing the directors' statement of affairs were to be based on time costs at our respective firms' current charge out rates plus expenses plus VAT properly incurred.

My firm's time costs in attending to those instructions and how these costs were incurred are shown as follows;

Grade of staff	Hours / Minutes	Rate (£)	Value (£)
Partner	3.28	280	971
Manager	9.35	230	2,204
Assistant Manager	0.05	205	17
Support staff	0.05	90	7
Total/Average	13.13	243.64	3,199

In accordance with that resolution, my firm has received £3,199 plus VAT, to date. Kaye Middleton & Co has received £1,000.

Redman Nichols Butler expenses

Attached to this report is a breakdown of the expenses incurred on behalf of the liquidation estate.

Professionals engaged to assist the liquidator to carry out his duties

No professionals have been engaged by me during the period of this report.

However, as previously advised, the following professionals had been engaged to assist me in carrying out my duties in this case: -

Firm	Estimated costs (£)	Costs incurred to date (£)	Costs paid to date (£)	Basis of those fees	Brief description of work carried out & reasons for costs exceeding estimate	Basis of review of reasonableness of fees
Kaye Middleton & Co – accountants	950	950	950	Time costs	To advise the liquidators on the current position of the loan account	Reasonable
Gilbert Baitson – agents	105	105	105	Time costs	Act on behalf of the liquidators in realizing the computer equipment	Reasonable
Walkers Commercial Solicitors	965.50	965.50	965.50	Time costs	To advise the liquidators on the director's current account	Reasonable

Creditors' request for further information

Within 21 days of receipt of this report: -

- i) a secured creditor; or
- ii) a unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or

with the permission of the court upon an application made within the 21 days any unsecured creditor may make a request in writing to the liquidator for further information about remuneration or expenses set out in the draft report.

The liquidator must, within 14 days of receipt of the request, respond accordingly.

Right of challenge

If a creditor believes that the office holders' remuneration is, in all the circumstances excessive, the basis inappropriate, or the expenses incurred by the office holder are, in all the circumstances, excessive he may, provided certain conditions are met, apply to the court.

The application to court may be made by:

- Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court

The application must, subject to any order of the court, be made no later than 8 weeks (or, in a case where a creditors' meeting to is convened to receive a liquidator's resignation, 4 weeks) after receipt by the applicant of the report which first reports the charging of the remuneration or the incurring of the expenses in question.

Outcome for creditors

The prescribed part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Secured creditor

There is no secured creditor in this case.

Preferential creditors

There are no preferential unsecured creditors in this case.

Dividend prospects for non-preferential unsecured creditors

Set out below is a summary of the unsecured creditor claims:

Creditor claims per statement of affairs (£)	Creditor claims received to date (£)	Total number of Creditors	Number of Creditors not submitted claims to date
42,128	28,199	3	0

The non-preferential unsecured creditors' claims have been agreed and a first dividend has been paid.

Based on present information, it is uncertain as to whether a further dividend will be paid.

EU REGULATIONS (whether proceedings are main proceedings or territorial)

The Company's centre of main interest was in the UK as their registered office address and trading address were in England and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

Summary of outstanding issues

The following outstanding matters that are preventing this case from being closed:

- Repayment of the director's loan account
- Possibility of a further dividend to the unsecured creditors

Closure

Due to the issues outstanding as listed above, it is difficult to estimate the timing of any dividend to unsecured creditors or the closure of the liquidation.

Should any creditor require any further information please contact me.



J W Butler
Joint Liquidator
28 November 2019

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	14.07	56.75	4.63	112.41	187.86	36,946.88	196.67
Investigations	0.00	5.08	0.00	0.00	5.08	1,183.16	232.75
Realisation of Assets	1.12	3.42	0.00	0.00	4.53	1,184.41	261.27
Creditors	0.00	9.58	0.08	6.25	15.92	3,085.66	193.86
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	4,550.52	18,719.66	986.15	18,143.78		42,400.11	
Total Hours	15.18	74.83	4.72	118.66	213.39		
Average Rate	299.70	250.15	209.09	152.96			

CATEGORY 1 + 2 DISBURSEMENTS

Type & Purpose			Amount £
29/10/2013	Category 2 - Printing & Photocopying	Notice of appointment to creditors	3.60
29/10/2013	Category 2 - Postage	Notice of appointment to creditors	2.00
11/11/2013	Category 1 - Company Search		3.00
11/11/2013	Category 1 - Room Hire		20.00
11/11/2013	Category 1 - Advertising	Appointment of liquidator	140.00
12/11/2013	Category 1 - Bordereau	Oct 2013	147.00
01/11/2013	Category 2 - Archive Boxes		5.00
17/01/2014	Category 2 - Archive Boxes		5.00
05/11/2014	Category 2 - Printing & Photocopying	Progress Report	1.80
05/11/2014	Category 2 - Postage	Progress Report	3.71
06/11/2015	Category 2 - Printing & Photocopying	Annual Report	1.80
06/11/2015	Category 2 - Postage	Annual Report	3.78
13/12/2016	Category 2 - Printing & Photocopying	Annual Prgress Report	1.80
13/12/2016	Category 2 - Postage	Annual Prgress Report	3.85
16/11/2017	Category 2 - Printing & Photocopying	Progress Report	3.20
16/11/2017	Category 2 - Postage	Progress Report	3.92
24/10/2018	Category 1 - Advertising	Notice of Intended	68.50
			417.96

Redman Nichols Butler**TIME & CHARGEOUT SUMMARIES**

Angela S Coakley Social Work Consultancy Ltd

From 22 Oct 2018 to 21 Oct 2019

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	2.18	6.58	0.00	17.97	26.73	5,143.57	192.39
Realisation of Assets	0.00	1.08	0.00	0.00	1.08	275.16	254.00
Creditors	0.00	2.25	0.00	3.50	5.75	939.75	163.43
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	665.91	2,518.82	0.00	3,173.75		6,358.48	
Total Hours	2.18	9.92	0.00	21.47	33.57		
Average Rate	305.00	254.00	0.00	147.84			

CATEGORY 1 + 2 DISBURSEMENTS

Type & Purpose			Amount £
24/10/2018	Category 1 - Advertising	Notice of Intended	68.50
			68.50

Angela S Coakley Social Work Consultancy Limited - In Creditors' Voluntary Liquidation
Receipts and Payments Account & Estimated Outcome Statement
28-Nov-19
Date of appointment 22-Oct-13

	Statement of Affairs	Receipts and payments		Estimated	
		period 22/10/18 to 21/10/19	To date	Future	Total
	£	£	£	£	£
Assets specifically pledged					
None	-	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	0	0	0	0	0
Assets not specifically pledged					
Cash in hands of accountants	1,000	0	1,000	0	1,000
Cash at bank	0	0	0	0	0
Computer Equipment	uncertain	0	250	0	250
Director's Loan Account	39,131	5,100	31,800	7,331	39,131
Interest	-	21	128	uncertain	128
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	40,131	5,121	33,178	7,331	40,509
Costs and expenses of liquidation					
Agents costs (including disbursements)		0	(105)	0	(105)
Accountants fees		0	(950)	0	(950)
Statement of affairs fees		0	(1,000)	0	(1,000)
Convening costs		0	(3,199)	0	(3,199)
Convening expenses		0	(75)	0	(75)
Office holder's remuneration		0	(14,000)	uncertain	(14,000)
Office holder's expenses		0	(349)	uncertain	(349)
Dividend to unsecured creditors		(3,000)	(3,000)	uncertain	(3,000)
Legal fees		0	(966)	0	(966)
Corporation tax		(3)	(23)	uncertain	(23)
Irrecoverable VAT		0	0	0	0
VAT		0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total costs		(3,003)	(23,668)	0	(23,668)
Balance in hand		2,118	9,510	7,331	16,841

A creditor's guide to the fees and disbursements charged by Redman Nichols Butler

Insolvency Practitioner's Fees

Where it has been agreed by a resolution of creditors or the creditors' committee that the office holders' remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the administration of the insolvency estate, at the following hourly charge out rates:-

Grade	Rate (£) to 30 April 2014	Rate (£) from 1 May 2014
Partner	280	305
Senior Manager	250	278
Manager	230	254
Assistant Manager	205	226
Administrator	155	166
Support staff	90	97

These rates are our current hourly charge out rates and are exclusive of value added tax. Our charge-out rates are reviewed periodically and creditors will be advised of any alteration thereto. Time is recorded in one minute units.

Disbursements of Redman Nichols Butler

From time to time, we will incur disbursements on behalf of insolvent estates. The reimbursement of these disbursements will be a charge against the insolvent estate to which they relate. These disbursements can be split into two categories, Category 1 and Category 2.

Category 1 disbursements are disbursements which are directly referable to the insolvent estate and relate to a payment to an independent third party. We seek to recover these types of disbursement. Approval is not required to recover these disbursements and these include insolvency bonds, advertising, company searches and post redirection orders.

Category 2 disbursements are directly referable to the insolvent estate in question but the payment is not to an independent third party. They may include shared or allocated costs that can be allocated to the insolvent estate on a proper and reasonable basis, for example, business mileage. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance.

Category 2 disbursements are recharged at the following rates:

Mileage	45 pence per mile
Printing & Photocopying	10 pence per sheet
Postage	Prevailing rates
Archive boxes	£5 per box

The charges above are subject to annual increments and creditors will be advised of these in future circulars.

From time to time we instruct a firm of agents, Ulyotts, to act for the insolvent estate. Ulyotts are an associated business. Where Ulyotts are instructed, their fees will either be charged by reference to time costs properly incurred, calculated in one minute units at an hourly rate of between £150 – £225, plus their disbursements, or on a percentage basis. These costs are typical of agents in this geographical area.

A guidance note and further information in relation to office holders' fees is available at www.R3.org.uk or www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees.