

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

Y GEN CONSULTING LTD

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FOR THE YEAR ENDED 31 MARCH 2013

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Y GEN CONSULTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: F Mitha

REGISTERED OFFICE: 5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER: 07188605 (England and Wales)

ACCOUNTANTS: David G Simon & Co Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,491		2,041
CURRENT ASSETS					
Debtors		1,111,056		565,390	
Cash at bank and in hand		7,095		68,646	
		<u>1,118,151</u>		<u>634,036</u>	
CREDITORS					
Amounts falling due within one year		<u>506,431</u>		<u>251,585</u>	
NET CURRENT ASSETS			<u>611,720</u>		<u>382,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>613,211</u>		<u>384,492</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>613,111</u>		<u>384,392</u>
SHAREHOLDERS' FUNDS			<u>613,211</u>		<u>384,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 May 2014 and were signed by:

F Mitha - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	3,064
Additions	705
At 31 March 2013	3,769
DEPRECIATION	
At 1 April 2012	1,023
Charge for year	1,255
At 31 March 2013	2,278
NET BOOK VALUE	
At 31 March 2013	1,491
At 31 March 2012	2,041

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	100	100

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
F Mitha		
Balance outstanding at start of year	344,095	104,736
Amounts advanced	537,046	239,359
Amounts repaid	-	-
Balance outstanding at end of year	881,141	344,095

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.