

Registered number

07186383

Ellipsys IT Solutions Limited

Abbreviated Accounts

31 March 2014

Ellipsys IT Solutions Limited**Registered number:** 07186383**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	268	536
Current assets			
Cash at bank and in hand		30,138	52,370
Creditors: amounts falling due within one year		(29,076)	(43,082)
Net current assets		1,062	9,288
Net assets		£1,330	£9,824
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,328	9,822
Shareholders' funds		£1,330	£9,824

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Danny Stoyles

Director

Approved by the board on 6 October 2014

Ellipsys IT Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2013	1,340
At 31 March 2014	1,340

Depreciation

At 1 April 2013	804
Charge for the year	268
At 31 March 2014	<u>1,072</u>

Net book value

At 31 March 2014	268
At 31 March 2013	536

3 Share capital

Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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