

Company Registration No. 07183176 (England and Wales)

CRAIG STEELE HAIRDRESSING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

CRAIG STEELE HAIRDRESSING LIMITED

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CRAIG STEELE HAIRDRESSING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		7,500		8,000
Tangible assets	2		190		282
			<u>7,690</u>		<u>8,282</u>
Current assets					
Stocks		2,400		2,400	
Debtors		350		350	
Cash at bank and in hand		1,852		2,376	
		<u>4,602</u>		<u>5,126</u>	
Creditors: amounts falling due within one year		<u>(6,146)</u>		<u>(6,454)</u>	
Net current liabilities			<u>(1,544)</u>		<u>(1,328)</u>
Total assets less current liabilities			6,146		6,954
Creditors: amounts falling due after more than one year			(7,500)		(7,500)
Provisions for liabilities			(37)		(56)
			<u>(1,391)</u>		<u>(602)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(1,392)</u>		<u>(603)</u>
Shareholders' funds			<u>(1,391)</u>		<u>(602)</u>

CRAIG STEELE HAIRDRESSING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 December 2015

Mr C A Steele
Director

Company Registration No. 07183176

CRAIG STEELE HAIRDRESSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful economic life of twenty years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance

1.6 Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1.7 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

CRAIG STEELE HAIRDRESSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2014 & at 31 March 2015	10,000	1,076	11,076
Depreciation			
At 1 April 2014	2,000	794	2,794
Charge for the year	500	92	592
At 31 March 2015	2,500	886	3,386
Net book value			
At 31 March 2015	7,500	190	7,690
At 31 March 2014	8,000	282	8,282

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

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