

REGISTERED NUMBER: 07181458 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

STEVE WEBBE CONSTRUCTION SERVICES LTD

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For The Year Ended 31 March 2020

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STEVE WEBBE CONSTRUCTION SERVICES LTD

COMPANY INFORMATION

For The Year Ended 31 March 2020

DIRECTOR:

S P Webbe

REGISTERED OFFICE:

75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

REGISTERED NUMBER:

07181458 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

BALANCE SHEET**31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,413</u>		<u>3,216</u>
			2,413		3,216
CURRENT ASSETS					
Debtors	6	124,112		115,267	
Cash at bank		<u>22,590</u>		<u>14,166</u>	
		146,702		129,433	
CREDITORS					
Amounts falling due within one year	7	<u>36,348</u>		<u>37,679</u>	
NET CURRENT ASSETS			<u>110,354</u>		<u>91,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,767		94,970
PROVISIONS FOR LIABILITIES			<u>611</u>		<u>611</u>
NET ASSETS			<u>112,156</u>		<u>94,359</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>112,155</u>		<u>94,358</u>
SHAREHOLDERS' FUNDS			<u>112,156</u>		<u>94,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 27 January 2021 and were signed by:

S P Webbe - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2020

1. STATUTORY INFORMATION

Steve Webbe Construction Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2019
and 31 March 2020

10,000

AMORTISATION

At 1 April 2019
and 31 March 2020

10,000

NET BOOK VALUE

At 31 March 2020

-

At 31 March 2019

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2019
and 31 March 2020

16,630

DEPRECIATION

At 1 April 2019
Charge for year

13,414

803

At 31 March 2020

14,217

NET BOOK VALUE

At 31 March 2020

2,413

At 31 March 2019

3,216

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other debtors

124,112

115,267

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade creditors

999

1,000

Taxation and social security

31,289

35,229

Other creditors

4,060

1,450

36,348

37,679

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
S P Webbe		
Balance outstanding at start of year	89,261	102,844
Amounts advanced	90,879	113,757
Amounts repaid	(80,130)	(127,340)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>100,010</u>	<u>89,261</u>

The loan is interest free and repayable upon demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S P Webbe.

ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEVE WEBBE CONSTRUCTION SERVICES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steve Webbe Construction Services Ltd for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Steve Webbe Construction Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Steve Webbe Construction Services Ltd and state those matters that we have agreed to state to the director of Steve Webbe Construction Services Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steve Webbe Construction Services Ltd and its director for our work or for this report.

It is your duty to ensure that Steve Webbe Construction Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steve Webbe Construction Services Ltd. You consider that Steve Webbe Construction Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steve Webbe Construction Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.