

**PILGRIMAGE PEOPLE LTD**

**(A Company Limited By Guarantee)**

**(Registered Charity No: 1145830)  
(Registered Company No: 7180904)**

**UNAUDITED**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

WEDNESDAY



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COMPANIES HOUSE

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**REFERENCE AND ADMINISTRATION DETAILS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**TRUSTEES / DIRECTORS**

Mr G. Snudden  
Mr R Hayes  
Ms Jane Goring  
Rev David Longe  
Rev Mgr James Curry

**CHIEF EXECUTIVE**

Elizabeth Pugh

**REGISTERED OFFICE**

Stapleford Granary  
Bury Road  
Stapleford  
Cambridge  
CB22 7BP

**GOVERNING INSTRUMENT**

Memorandum and Articles of Association incorporated on 6 March 2010, now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011

**CHARITY REGISTRATION NUMBER**

1145830

**COMPANY REGISTRATION NUMBER**

7180904

**INDEPENDENT EXAMINER**

Judith Coplowe  
Peters Elworthy and Moore  
Salisbury House, Station Road  
Cambridge CB1 2LA

**BANKERS**

The Co-Operative Bank plc  
Business Direct  
PO Box 250  
Skelmersdale  
WN8 6WT

**SOLICITORS**

Copleys  
Red House  
Market Hill  
St Ives  
PE27 5AW

## **PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The Trustees present their annual report together with the financial statement of the charity for the twelve months ending 30 September 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019). Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **OBJECTIVES AND ACTIVITIES**

The Articles of Association state the Charity's objects to be *".... to support, principally through the Latin Patriarchate of Jerusalem, primarily but not exclusively, the Christian community of the Holy Land in such ways that are charitable according to English Law for the benefit of the public and (without prejudice to the generality of the foregoing wording) in particular through the advancement of education, health and the relief of poverty."*

Our mission is achieved through arranging pilgrimages to the Holy Land, and other destinations, for Dioceses, Parishes, Schools and Youth Groups where participants are encouraged to meet with the local Christian community in solidarity and support. Bespoke pilgrimages are arranged for specific interest groups that allow them to have a greater understanding of the somewhat complex situation in this part of the world. All surpluses from the pilgrimages form the basis of our donations to the Latin Patriarch of Jerusalem and others. Public benefit is achieved through the increased awareness of returning pilgrims and their engagement with the work for peace in the region. We also receive donations from interested individuals and groups which are forwarded to the Latin Patriarch in Jerusalem.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **GRANT MAKING POLICY**

The amount of work or number of projects that can be supported by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are:

- Education, primarily but not exclusively, the Christian community of the Holy Land.
- Healthcare, primarily but not exclusively, the Christian community of the Holy Land.
- Economic development, primarily but not exclusively, the Christian community of the Holy Land.
- Bursaries, to enable school-aged students, whose economic circumstances would otherwise mean that they would not be able to participate, to join a pilgrimage from their own education establishment

The priorities for support will be reviewed by the Trustees every three years and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

In awarding grants, the Trustees will apply the following principles;

The Trustees will consider any requests or known situations that are eligible for consideration:

- From within the Holy Land, defined as that area served by the Latin Patriarchate of Jerusalem.
- From organisations and individuals alike.
- In the case of bursaries, from school-aged (to 18 years) students or a member of school staff on their behalf.

The Trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**ACHIEVEMENTS AND PERFORMANCE**

**REVIEW OF THE YEAR**

**Pilgrimages**

Pilgrimage People's simple aim is to organise pilgrimages to the Holy Land and other European destinations, supplying a spiritually rewarding trip and also generating a surplus that can be used to support Christian led projects in areas of healthcare, education and economic opportunity.

This year we have arranged 6 pilgrimages for 128 pilgrims with all but one travelling to the Holy Land., the remaining group visited Rome. Tours ceased in March 2020 due to the COVID19 pandemic.

**Grants**

The grants sub-committee did not seek applications this year as the charity had initially been undergoing an evaluation of its operations and procedures. We were then hit with the pandemic and there was no further operational income.

**FINANCIAL REVIEW**

**Income and Expenditure**

Our income consists of:

1. Margin from organised pilgrimages
2. Donations to specific projects which have to be attributed to a "restricted fund" and applied only for that project
3. General donations which form part of General Funds and can be used for any purpose within the remit of the charity
4. Gift Aid tax revenues which are only claimed at the end of each period and are attributable to the funds upon which the original gift was settled.

As can be seen from the accounts which follow, we have made a small loss of £8,987 for 2020.

Our financial management is robust with the use of accounting software and external quarterly accounts provided by our accountants, PEM in Cambridge, for review by the trustees. Our Independent Examiners are PEM and we benefit from the scrutiny of the Civil Aviation Authority under its ATOL licensing scheme. Close attention is paid to fluctuations in currencies. As suppliers are paid in other currencies, forward currency purchases are made when appropriate in order to safeguard against risk of loss in these fluctuations and maximise profits.

## **PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

### **REPORT OF THE TRUSTEES (Continued)**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

#### **RESERVES AND GOING CONCERN**

At the end of the year reserves stood at £134.6K (2019: £143.6k) of which £17.9K (2019: £14.2k) was represented by Restricted Funds. Free reserves, excluding fixed assets are £116.7k, equivalent to approximately 18 months operational expenditure. The Trustees are satisfied that they are an adequate but not excessive provision for the needs of the charity.

The impact of government restrictions as a result of the COVID 19 crisis has led to the temporary curtailment of activities. As a result, the trustees acknowledge that there are uncertainties about the timing of tours resuming. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2023 and in conjunction with government support packages to help with overheads, have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution**

Pilgrimage People Ltd is a registered charity and registered company incorporated under a Memorandum and Articles of Association incorporated on 6 March 2010, and now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011.

##### **Appointment of Directors/Trustees**

All Trustees must be members of the Company. The number of Trustees shall not be less than three and the Trustees have the power to appoint a trustee by resolution. Trustees may be removed by a resolution passed by at least two-thirds of the Trustees. New Trustees are sought through relevant contacts. Suitability is ascertained by references and discussion before the appointment being approved by the Board of Trustees.

##### **Management**

The Board of Directors meets as required to manage the affairs of the charity. Staff salaries are approved by the Board of Trustees. The day-to-day management of the affairs of the charity is delegated to Elizabeth Pugh.

#### **PLANS FOR THE FUTURE**

We continue to review our governance and strive to reflect best practice. This year we have appointed Rev Mgr James Curry as a Trustee. Rev Mrg Curry is a priest of the Diocese of Westminster and thus we are beginning to widen our trustees' base as previously the majority of the trustees were from East Anglia. As a Catholic priest working in a parish in central London, and with other responsibilities within Westminster, he brings expertise which complements the skills of the other trustees and some which were lost with the resignation of Fr Paul Maddison.

We have obviously been severely affected by the global pandemic. Whilst 6 groups travelled prior to the lockdown, tours that were scheduled between March and our September year end were unable to go ahead. Pleasingly these groups still wish to travel and have postponed their dates rather than cancelled. As the vaccination programme has progressed, we are hopeful that tours due to travel this autumn 2021 will go ahead. Groups that have postponed, together with new groups that were looking at pilgrimages, new marketing and pent up demand give us reason for optimism going forward and for the year ended 2022 in particular.

As travel has not been possible, we have researched other ways to connect with our customers. We have launched a series of online Faith and Art lectures which have been well received. Going forward we see this as an avenue that can continue even after COVID and could also lead to Faith and Art tours.

During lockdown we have also researched ways to offset our carbon emissions once travel recommences

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The Trustees continue their review of governance and operational procedures and it is pleasing to note that we are doing much more than is legally required and following "good practice", we are all of a mind that this is something else that should mark out Pilgrimage People as part of our commitment to being an example in all that we do.

**FUNDRAISING**

Pilgrimage People does not see itself as a fund-raising organisation outside the surpluses generated from its core business. We are always happy to accept donations from those who have returned and incorporate them into our disbursements. Such donations are clearly recorded and notated in our accounts. Given our aim to support the Christian community in the Holy Land, a fundraising appeal was sent to those who had been on pilgrimage with us. This raised c£2k which will be sent to the Latin Patriarch in Jerusalem for distribution.

This year we were planning to focus on increasing the number of pilgrims travelling with us and develop the range of pilgrimage destinations. However, the impact of the pandemic has meant that we have not been able to achieve this, although it continues to be a focus.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

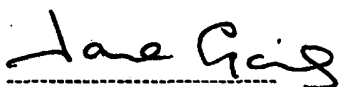
The Trustees (who are also directors of Pilgrimage People Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report including the Strategic Report was approved by the Board and signed on their behalf on 25 March 2021 by:



Jane Goring  
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PILGRIMAGE PEOPLE LTD  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

I report on the accounts of the Charity for the period ended 30 September 2020, which are set out on pages 7 to 18.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J Coplowe FCA

Peters Elworthy and Moore  
Salisbury House, Station Road  
Cambridge CB1 2LA

26 March 2021

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(including Income & Expenditure Account)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £ (Note 19)
<b>INCOME</b>					
Donations and legacies	1	-	3,729	3,729	14,179
Charitable Activities Pilgrimages		176,339	-	176,339	529,486
Investment income- bank deposit interest		597	-	597	497
Other income	2	14,356	-	14,356	-
<b>Total</b>		<u>195,021</u>	<u>3,729</u>	<u>195,021</u>	<u>544,162</u>
<b>EXPENDITURE</b>					
Charitable activities	3	204,008	-	204,008	479,710
<b>Total</b>		<u>204,008</u>	<u>-</u>	<u>204,008</u>	<u>479,710</u>
<b>Net (expenditure)/income for the year</b>		<b>(12,716)</b>	<b>3,729</b>	<b>(8,987)</b>	<b>64,452</b>
Funds brought forward at beginning of year		129,408	14,173	143,581	79,129
<b>Funds carried forward at end of year</b>		<u>116,692</u>	<u>17,902</u>	<u>134,594</u>	<u>143,581</u>

The accompanying notes form part of these financial statements.



**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**COMPANY NUMBER: 7180904**

**BALANCE SHEET**

**AS AT 30 SEPTEMBER 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>	10	252	554
<b>CURRENT ASSETS</b>			
Debtors and prepayments	11	198,483	138,519
Cash at bank and in hand		171,665	228,120
		<u>370,148</u>	<u>366,639</u>
<b>CURRENT LIABILITIES</b>			
Creditors	12	(235,806)	(223,612)
<b>NET CURRENT ASSETS</b>		134,342	143,027
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>134,594</u>	<u>143,581</u>
Represented by:			
Unrestricted	13	116,692	129,408
Restricted	13	17,902	14,173
		<u>134,594</u>	<u>143,581</u>

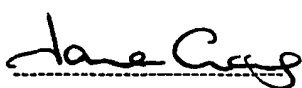
The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees/Directors on 25 March 2021 and signed on their behalf by



Jane Goring  
Chair of Trustees

The accompanying notes form part of these financial statements.

## **PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

### **ACCOUNTING POLICIES**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the Trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the economic useful life of tangible fixed assets.

#### **Assessment of going concern**

The impact of government restrictions as a result of the COVID 19 crisis has led to the temporary curtailment of activities since Spring 2020. As a result, the trustees acknowledge that there are uncertainties about the timing of tours resuming. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2023 and in conjunction with cost savings already made have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

#### **Company status**

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1 and those organisations and individuals who have been invited to become members and where relevant have paid the membership fee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

#### **Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Tours are recognised in the year in which the tour commences. Income received in respect of Tours commencing in later years is deferred and included within creditors as deferred income.

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of running the charity's office in Stapleford as well as all other costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. These costs include charitable grants and donations. It also includes governance costs.

Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

**Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

	Expected useful life
Office equipment	3 years

**Financial Instruments**

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year are disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. DONATIONS AND LEGACIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
General donations	3,729	14,179
	<u>3,729</u>	<u>14,179</u>

**2. OTHER INCOME**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Grant income	13,336	-
Other income	1,020	-
	<u>14,356</u>	<u>-</u>

Other grant income represent amounts receivable under the Coronavirus Job Retention Scheme (CJRS) of £3,336 (2019 - £NIL) to cover salaries of furloughed staff and amounts receivable under a government grant of £10,000 (2019 - £NIL).

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Direct costs of Pilgrimages</b>		
Airline and agents' fees	45,973	342,210
Accommodation and tour costs	86,913	46,901
	<u>132,886</u>	<u>389,111</u>
Grants and donations - note 4	-	8,010
Governance and Support costs – note 5	71,122	82,589
	<u>204,008</u>	<u>479,710</u>

**4. GRANTS AND DONATIONS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Latin Patriarchate	-	8,010
	<u>-</u>	<u>8,010</u>

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Support costs</b>		
Administrative support	3,504	11,674
Staff costs	49,538	46,627
Premises costs	8,520	12,210
Office costs	4,453	5,147
Advertising and Marketing	1,113	1,519
Accountancy fees	1,668	2,050
Other	2,326	2,413
	<u>70,372</u>	<u>81,640</u>
<b>Governance costs</b>		
Board costs	-	199
Independent examination fee	750	750
	<u>71,122</u>	<u>82,589</u>

**6. STAFF COSTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Support costs</b>		
Wages and salaries	48,535	45,633
Social security costs	-	79
Pension costs	1003	915
	<u>49,538</u>	<u>46,627</u>
	<u>No.</u>	<u>No.</u>
Average number of staff	2	2

No employee earned in excess of £60,000 (2019: None).

**7. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Independent examiners' remuneration		
- Examination fees	750	750
- Accountancy fees	1,500	1,500
- ATOL fees	750	750
	<u>750</u>	<u>750</u>

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**8. TRUSTEES' EXPENSES AND REMUNERATION AND TRANSACTIONS WITH THE TRUSTEES**

No trustees received reimbursement of expenses incurred in connection with the affairs of the charity (2019: £NIL).

**9. TAXATION**

The Company was recognised as a charity with effect from 6 December 2011 and from that date is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Therefore no taxation falls to be provided for in the accounts.

**10. FIXED ASSETS**

	<b>Office Equipment £</b>
<b>Cost</b>	
At 1 October 2019	3,137
At 30 September 2020	<u>3,137</u>
<b>Depreciation</b>	
At 1 October 2019	2,582
Depreciation	302
At 30 September 2020	<u>2,884</u>
<b>Net Book Value</b>	
At 30 September 2020	<u>252</u>
At 30 September 2019	<u>554</u>

**11. DEBTORS**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	140,165	104,850
Prepayments and accrued income	58,318	33,669
	<u>198,483</u>	<u>138,519</u>

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<b>12. CREDITORS</b>	<b>2020</b>	<b>2019</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Trade creditors	324	-
Accruals	7,599	9,812
Deferred income	225,550	211,847
Taxes and Social Security	1,542	682
Other creditors	441	921
Funds held as agent	350	350
	<u>235,806</u>	<u>223,612</u>

<b>Deferred income</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 October 2019	211,847	247,234
Resources deferred during the year	178,450	211,847
Amounts released from previous years	(164,747)	(247,233)
Deferred income at 30 September 2020	<u>225,550</u>	<u>211,847</u>

The company receives income in advance of future tours which is carried forward and recognised on the date the tour departs.

**13. FUNDS**

	<b>Opening Balance 1 October 2019</b>	<b>Incoming</b>	<b>Expended</b>	<b>Closing Balance 30 September 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	129,408	191,292	(204,008)	116,692
<b>Restricted</b>				
Education - General	1,675	180	-	1,855
Economic Assistance	894	50	-	944
Bursaries	1,910	-	-	1,910
Other	9,694	3,499	-	13,193
<b>Total restricted</b>	<u>14,173</u>	<u>3,729</u>	<u>-</u>	<u>17,902</u>
<b>Total funds</b>	<u>143,581</u>	<u>195,021</u>	<u>(204,008)</u>	<u>134,594</u>

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**13. FUNDS (CONTINUED)**

**FUNDS – PRIOR YEAR**

	<b>Opening Balance 1 October 2018 £</b>	<b>Incoming £</b>	<b>Expended £</b>	<b>Closing Balance 30 September 2019 £</b>
<b>Unrestricted</b>	63,931	537,177	(471,700)	129,408
<b>Restricted</b>				
Education - General	9,014	671	(8,010)	1,675
Economic Assistance	312	582	-	894
Bursaries	1,910	-	-	1,910
Other	3,962	5,732	-	9,694
<b>Total restricted</b>	<u>15,198</u>	<u>6,985</u>	<u>(8,010)</u>	<u>14,173</u>
<b>Total funds</b>	<u><u>79,129</u></u>	<u><u>544,792</u></u>	<u><u>(479,710)</u></u>	<u><u>143,581</u></u>

**Fund Purposes**

**Education:** To support the provision of education and children's services in the Holy Land principally through the Latin Patriarchate of Jerusalem.

**Economic Assistance:** To provide support for employment opportunities, entrepreneurial skills and training projects principally through the Latin Patriarchate of Jerusalem.

**Bursaries:** To provide grants of up to £150 per person for school students who wish to join a pilgrimage to the Holy Land.

All of the above funds are represented by cash at bank.

**14. ANALYSIS OF NET ASSETS BY FUND**

	<b>General Fund £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fund Balances at 30 September 2020 represented by:			
Fixed assets	252	-	252
Current assets	352,246	17,902	370,148
Current liabilities	(235,806)	-	(235,806)
	<u>116,692</u>	<u>17,902</u>	<u>134,594</u>



**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**14. ANALYSIS OF NET ASSETS BY FUND (Continued)**

<b>ANALYSIS OF NET ASSETS BY FUND PRIOR PERIOD</b>	<b>General Fund £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fund Balances at 30 September 2019 represented by:			
Fixed assets	554	-	554
Current assets	352,466	14,173	366,639
Current liabilities	(223,612)	-	(223,612)
	<u>129,408</u>	<u>14,173</u>	<u>143,581</u>

**15. FUNDS HELD AS AGENT**

The Charity receives funds as agent to transfer to a specific charitable recipient. The total amount of funds held as agent at 30 September 2020 amounted to £350 (2019: £350). In accordance with FRS 102 these funds received as agent are not recognised as an asset in these accounts because the funds are not within the Charity's control.

**16. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the current or prior year.

**PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds £	Restricted Funds £	2019 Total £
<b>INCOME</b>				
Donations and legacies	1	7,149	6,985	14,179
Charitable Activities Pilgrimages		529,486	-	529,486
Investment income- bank deposit interest		497	-	497
<b>Total</b>		<u>537,177</u>	<u>6,985</u>	<u>544,162</u>
<b>EXPENDITURE</b>				
Charitable activities	2	471,700	8,010	479,710
<b>Total</b>		<u>471,710</u>	<u>8,010</u>	<u>479,710</u>
<b>Net Income/(expenditure) for the year</b>		<b>65,477</b>	<b>(1,025)</b>	<b>64,452</b>
Funds brought forward at beginning of year		63,931	15,198	79,129
<b>Funds carried forward at end of year</b>		<u><b>129,408</b></u>	<u><b>14,173</b></u>	<u><b>143,581</b></u>