Registration number 07180509

Dragons Rest Cafe Limited

Abbreviated accounts

for the year ended 31 March 2016

Dragons Rest Cafe Limited

Contents

Dragons Rest Cafe Limited

Abbreviated balance sheet
as at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	2		16,000		20,000
Tangible assets	2		26,970		31,325
			42,970		51,325
Current assets					
Stocks		5,000		5,000	
Debtors		806		2,962	
Cash at bank and in hand		16,308		14,487	
		22,114		22,449	
Creditors: amounts falling due within one year		(50,115)		(66,861)	
Net current liabilities			(28,001)		(44,412)
Total assets less current liabilities			14,969		6,913
Creditors: amounts falling due after more than one year			(2,777)		(7,539)
Provisions for liabilities			(5,394)		(3,899)
Net assets/(liabilities)			6,798		(4,525)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,698		(4,625)
Shareholders' funds			6,798		(4,525)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Dragons Rest Cafe Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 6 September 2016, and are signed on their behalf by:

John Davies
Director

Deborah Davies
Director

Registration number 07180509

The notes on pages 3 to 5 form an integral part of these financial statements.

Dragons Rest Cafe Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	40,000	52,207	92,207
Additions	-	2,197	2,197
At 31 March 2016	40,000	54,404	94,404
Depreciation and Provision for diminution in value			
At 1 April 2015	20,000	20,882	40,882
Charge for year	4,000	6,552	10,552
At 31 March 2016	24,000	27,434	51,434
Net book values			
At 31 March 2016	16,000	26,970	42,970
At 31 March 2015	20,000	31,325	51,325

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100