

AMENDED ACCOUNTS

ULTIMATE FINISH LIMITED

Company No. 7179233

**DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2020**



THOMAS BAKER & CO.

ACCOUNTANTS

**4E Heathfield Road
Kings Heath
Birmingham
B14 7DB**

ULTIMATE FINISH LIMITED

COMPANY INFORMATION

Director

Mr T McDermott

Company Number

7179233

Registered Office

Unit 2
Drayton Road
Shirley
Solihull
B90 4NG

Reporting Accountants

Thomas Baker & Co
4E Heathfield Road
Birmingham
B14 7DB

ULTIMATE FINISH LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2020

The director presents his report together with the accounts for the year ended 31st March 2020. The company was incorporated on 5th March 2010 and commenced to trade on 1st April 2011.

Principal Activities

The company's principal activity is car body repairs

Directors

The directors who served during the year and his beneficial interest in the company's issued share capital was:

Mr T McDermott

Ordinary Shares
31st
March
2020
500

Political and Charitable Contributions

The company made no political or charitable contributions during the year.

Mr T McDermott Director
20th January 2020



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
ULTIMATE FINISH LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2020, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under Section 447 of the Companies Act 2006 relating to small companies. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thomas Baker & Co
4E Heathfield Road
Kings Heath
Birmingham
B14 7DB



Date: 20th January 2020

ULTIMATE FINISH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2020

ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates and periods generally applicable are:

Vehicle and equipment	20% per annum, reducing balance
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Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

Turnover is attributable to the principal activity of the company.

Operating Profit

The operating profit is arrived at after charging or crediting:

	2020
	£
Depreciation of owned assets	<u>250</u>

Director

Director's remuneration	<u>16,527</u>
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ULTIMATE FINISH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2020

Creditors Amounts Falling Due Within One Year	2020
	£
Trade Creditors	1,740
Other Creditors	<u>21,397</u>
	<u>23,137</u>

Share Capital	2020
	£
Authorised	
1,000 ordinary shares of £1.00 each	<u>1,000</u>
	<u>1,000</u>
Allotted	
2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>

ULTIMATE FINISH LIMITED

BALANCE SHEET AS AT 31ST MARCH 2020

Fixed Assets

Tangible assets		1,140
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Current Assets

Debtors & Prepayments	5,250	
Cash at bank and in hand	<u>67,586</u>	<u>72,836</u>
		73,976

Current Liabilities

Creditors		<u>23,137</u>
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Total Assets Less Current Liabilities		<u>50,839</u>
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Capital and Reserves

Share capital		2
Profit and loss account		<u>50,837</u>

Shareholders Funds		<u>50,839</u>
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For the year ending 31.3.2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- ★ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ★ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ★ These accounts have been prepared and delivered in accordance with the micro-entity provisions.
- ★ The director of the company has elected not to include a copy of the income statement within the financial statements.

The accounts were approved by the board on 20th January 2021 and signed on its behalf.

Mr T McDermott
Director

