

**INSIDE OUTSIDE MARQUEE HIRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

MoneyIQ Ltd

15 Wendela Close
Woking
Surrey
GU22 7JU

Inside Outside Marquee Hire Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Inside Outside Marquee Hire Limited
Balance Sheet
As at 31 March 2022

Registered number: 7176398

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		49,935		46,555
			49,935		46,555
CURRENT ASSETS					
Stocks	8	386,479		379,221	
Debtors	9	55,851		22,146	
Cash at bank and in hand		22,846		10,139	
		465,176		411,506	
Creditors: Amounts Falling Due Within One Year	10	(491,736)		(435,268)	
NET CURRENT ASSETS (LIABILITIES)			(26,560)		(23,762)
TOTAL ASSETS LESS CURRENT LIABILITIES			23,375		22,793
Creditors: Amounts Falling Due After More Than One Year	11	(446,163)		(545,338)	
NET LIABILITIES			(422,788)		(522,545)
CAPITAL AND RESERVES					
Called up share capital	12	62,510		62,510	
Profit and Loss Account		(485,298)		(585,055)	
SHAREHOLDERS' FUNDS			(422,788)		(522,545)

Inside Outside Marquee Hire Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain Booth

Director

15/06/2022

The notes on pages 4 to 6 form part of these financial statements.

Inside Outside Marquee Hire Limited
Statement of Changes in Equity
For The Year Ended 31 March 2022

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2020	62,510	(403,712)	(341,202)
Loss for the year and total comprehensive income	-	(181,343)	(181,343)
As at 31 March 2021 and 1 April 2021	<u>62,510</u>	<u>(585,055)</u>	<u>(522,545)</u>
Profit for the year and total comprehensive income	-	99,757	99,757
As at 31 March 2022	<u>62,510</u>	<u>(485,298)</u>	<u>(422,788)</u>

Inside Outside Marquee Hire Limited

Notes to the Financial Statements

For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of variable overheads.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	3	4
Sales, marketing and distribution	15	9
	18	13

Inside Outside Marquee Hire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	163,092
As at 31 March 2022	163,092
Amortisation	
As at 1 April 2021	163,092
As at 31 March 2022	163,092
Net Book Value	
As at 31 March 2022	-
As at 1 April 2021	-

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2021	289,623
Additions	17,178
As at 31 March 2022	306,801
Depreciation	
As at 1 April 2021	243,068
Provided during the period	13,798
As at 31 March 2022	256,866
Net Book Value	
As at 31 March 2022	49,935
As at 1 April 2021	46,555

8. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	386,479	379,221
	386,479	379,221

9. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	25,878	13,572
Other debtors	29,973	8,574
	55,851	22,146

Inside Outside Marquee Hire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

10. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	95,269	24,665
Taxes and social security	40,094	17,792
Other creditors	15,818	7,015
Other loan	42,756	42,756
CVA Liability < 1 year	60,000	24,000
Accruals	11,161	6,381
Payments received on account	226,638	312,659
	<u>491,736</u>	<u>435,268</u>

The company entered a CVA on 31st October 2020.

11. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other loan	28,467	71,223
CVA Liability > 1 year	414,946	474,115
Directors loan account	2,750	-
	<u>446,163</u>	<u>545,338</u>

12. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>62,510</u>	<u>62,510</u>

13. Related Party Transactions

The company sold its intellectual property in 2018 to the Pension Fund of Director Iain Booth and entered a long term lease for its use at a cost of £1,056 per month.

14. Ultimate Controlling Party

The company's ultimate controlling party is Iain Booth by virtue of his ownership of 63% of the issued share capital in the company.

15. General Information

Inside Outside Marquee Hire Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7176398 . The registered office is Norley Farm, Horsham Road, Cranleigh, Surrey, GU6 8EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.