

**INSIDE OUTSIDE MARQUEE HIRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

MoneyIQ Ltd

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Woking
Surrey
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Inside Outside Marquee Hire Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

Inside Outside Marquee Hire Limited
Balance Sheet
As at 31 March 2018

Registered number: 7176398

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		32,620		48,929
Tangible Assets	7		78,809		82,134
			<u>111,429</u>		<u>131,063</u>
CURRENT ASSETS					
Stocks	8	290,694		275,961	
Debtors	9	33,262		55,065	
		<u>323,956</u>		<u>331,026</u>	
Creditors: Amounts Falling Due Within One Year	10	(607,174)		(557,634)	
		<u>(607,174)</u>		<u>(557,634)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(283,218)</u>		<u>(226,608)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(171,789)</u>		<u>(95,545)</u>
Creditors: Amounts Falling Due After More Than One Year	11		(126,567)		(25,879)
			<u>(126,567)</u>		<u>(25,879)</u>
NET ASSETS			<u>(298,356)</u>		<u>(121,424)</u>
CAPITAL AND RESERVES					
Called up share capital	12		62,510		62,510
Profit and Loss Account			<u>(360,866)</u>		<u>(183,934)</u>
SHAREHOLDERS' FUNDS			<u>(298,356)</u>		<u>(121,424)</u>

Inside Outside Marquee Hire Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain Booth

12/12/2018

The notes on pages 4 to 7 form part of these financial statements.

Inside Outside Marquee Hire Limited
Statement of Changes in Equity
For The Year Ended 31 March 2018

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2016	62,510	(365,158)	(302,648)
Profit for the year and total comprehensive income	-	181,224	181,224
As at 31 March 2017 and 1 April 2017	62,510	(183,934)	(121,424)
Loss for the year and total comprehensive income	-	(176,932)	(176,932)
As at 31 March 2018	62,510	(360,866)	(298,356)

Inside Outside Marquee Hire Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of variable overheads.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	6	6
Sales, marketing and distribution	22	14
	<u>28</u>	<u>20</u>

Inside Outside Marquee Hire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2017	163,092
As at 31 March 2018	163,092
Amortisation	
As at 1 April 2017	114,163
Provided during the period	16,309
As at 31 March 2018	130,472
Net Book Value	
As at 31 March 2018	32,620
As at 1 April 2017	48,929

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2017	251,171
Additions	20,142
As at 31 March 2018	271,313
Depreciation	
As at 1 April 2017	169,037
Provided during the period	23,467
As at 31 March 2018	192,504
Net Book Value	
As at 31 March 2018	78,809
As at 1 April 2017	82,134

8. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	290,694	275,961
	290,694	275,961

Inside Outside Marquee Hire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

9. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	13,561	23,774
Other debtors	19,701	31,291
	<u>33,262</u>	<u>55,065</u>

10. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	116,332	177,343
Bank loans and overdrafts	23,990	18,042
Taxes and social security (Current liabilities - creditors < 1 year)	106,731	72,268
Other creditors	69,300	103,813
Other loans	55,001	-
Pension Fund Loan	15,396	-
Accruals (Current liabilities - creditors < 1 year)	9,303	7,929
Payments received on account (Current liabilities - creditors < 1 year)	211,121	178,239
	<u>607,174</u>	<u>557,634</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Pension Fund Loan (Long term liabilities - creditors > 1 year)	53,794	-
Directors loan account	72,773	25,879
	<u>126,567</u>	<u>25,879</u>

12. Share Capital

	2018	2017
Allotted, Called up and fully paid	62,510	62,510

13. Related Party Transactions

The Pension Fund of Director Iain Booth has loaned the company £53794 on a long term (over 1 year) basis and £15396 on a short term (under 1 year) basis. A total of £69190. Repayments are being made at £1283 capital per month.

14. Ultimate Controlling Party

The company's ultimate controlling party is Iain Booth by virtue of his ownership of 63% of the issued share capital in the company.

Inside Outside Marquee Hire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

15. General Information

Inside Outside Marquee Hire Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7176398. The registered office is Units 15-12 Bookham Industrial Park, Church Road, Great Bookham, Surrey, KT23 3EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.