

**INSIDE OUTSIDE MARQUEE HIRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

MoneyIQ Ltd

15 Wendela Close
Woking
Surrey
GU22 7JU

Inside Outside Marquee Hire Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

Inside Outside Marquee Hire Limited
Balance Sheet
As at 31 March 2020

Registered number: 7176398

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		-		16,311
Tangible Assets	7		60,906		77,236
			60,906		93,547
CURRENT ASSETS					
Stocks	8	344,051		299,692	
Debtors	9	63,915		117,630	
Cash at bank and in hand		-		2,886	
			407,966		420,208
Creditors: Amounts Falling Due Within One Year	10	(599,808)		(665,550)	
NET CURRENT ASSETS (LIABILITIES)			(191,842)		(245,342)
TOTAL ASSETS LESS CURRENT LIABILITIES			(130,936)		(151,795)
Creditors: Amounts Falling Due After More Than One Year	11		(210,266)		(205,029)
NET LIABILITIES			(341,202)		(356,824)
CAPITAL AND RESERVES					
Called up share capital	12		62,510		62,510
Profit and Loss Account			(403,712)		(419,334)
SHAREHOLDERS' FUNDS			(341,202)		(356,824)

Inside Outside Marquee Hire Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain Booth

Director

04/08/2020

The notes on pages 4 to 7 form part of these financial statements.

Inside Outside Marquee Hire Limited
Statement of Changes in Equity
For The Year Ended 31 March 2020

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2018	62,510	(360,866)	(298,356)
Loss for the year and total comprehensive income	-	(58,468)	(58,468)
As at 31 March 2019 and 1 April 2019	62,510	(419,334)	(356,824)
Profit for the year and total comprehensive income	-	15,622	15,622
As at 31 March 2020	62,510	(403,712)	(341,202)

Inside Outside Marquee Hire Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of variable overheads.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	4	6
Sales, marketing and distribution	27	23
	<u>31</u>	<u>29</u>

Inside Outside Marquee Hire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2019	163,092
As at 31 March 2020	163,092
Amortisation	
As at 1 April 2019	146,781
Provided during the period	16,311
As at 31 March 2020	163,092
Net Book Value	
As at 31 March 2020	-
As at 1 April 2019	16,311

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2019	292,233
Additions	3,328
Disposals	(6,300)
As at 31 March 2020	289,261
Depreciation	
As at 1 April 2019	214,997
Provided during the period	18,185
Disposals	(4,827)
As at 31 March 2020	228,355
Net Book Value	
As at 31 March 2020	60,906
As at 1 April 2019	77,236

8. Stocks

	2020	2019
	£	£
Stock - materials and work in progress	344,051	299,692
	344,051	299,692

Inside Outside Marquee Hire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

9. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	19,681	59,776
Other debtors	44,234	57,854
	<u>63,915</u>	<u>117,630</u>

10. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	92,492	94,875
Bank loans and overdrafts	24,430	-
Taxes and social security	95,166	117,595
Other creditors	6,149	4,099
Other loans	30,705	30,988
Pension Fund Loan	15,396	15,396
Other loan	42,756	31,005
Accruals	6,434	21,556
Payments received on account	286,280	350,036
	<u>599,808</u>	<u>665,550</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Pension Fund Loan	38,544	37,580
Other loan	101,068	100,741
Directors loan account	70,654	66,708
	<u>210,266</u>	<u>205,029</u>

12. Share Capital

	2020	2019
	£	£
Allotted, Called up and fully paid	<u>62,510</u>	<u>62,510</u>

13. Related Party Transactions

The Pension Fund of Director Iain Booth has loaned the company £38,544 on a long term (over 1 year) basis and £15,396 on a short term (under 1 year) basis. A total of £53,940. Repayments are being made at £1,283 capital per month.

The company sold its intellectual property in 2018 to the Pension Fund of Director Iain Booth and entered a long term lease for its use at a cost of £1,056 per month.

Inside Outside Marquee Hire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

14. Ultimate Controlling Party

The company's ultimate controlling party is Iain Booth by virtue of his ownership of 63% of the issued share capital in the company.

15. General Information

Inside Outside Marquee Hire Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7176398. The registered office is Units 15-12 Bookham Industrial Park, Church Road, Great Bookham, Surrey, KT23 3EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.