

REGISTERED NUMBER: 07175447 (England and Wales)

Financial Statements
for the Period
12 July 2018 to 28 February 2019
for
TTE Technical (UK) Ltd.
(Formerly Infinite Learning and
Development Ltd)



**TTE Technical (UK) Ltd.
(Formerly Infinite Learning and
Development Ltd) (Registered number: 07175447)**

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for the Period 12 July 2018 to 28 February 2019**

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**TTE Technical (UK) Ltd.
(Formerly Infinite Learning and
Development Ltd)**

**Company Information
for the Period 12 July 2018 to 28 February 2019**

DIRECTORS:

R A Davies
Z A Lewis

REGISTERED OFFICE:

Edison House
Middlesbrough Road East
South Bank
MIDDLESBROUGH
TS6 6TZ

REGISTERED NUMBER:

07175447 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Christopher Beaumont BA (Hons) FCA DChA

AUDITORS:

Clive Owen LLP
Chartered Accountants
& Statutory Auditors
140 Coniscliffe Road
DARLINGTON
County Durham
DL3 7RT

TTE Technical (UK) Ltd.
(Formerly Infinite Learning and
Development Ltd) (Registered number: 07175447)

Balance Sheet
28 February 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	19,382	22,432
CURRENT ASSETS			
Debtors	5	109,968	71,896
Cash at bank and in hand		<u>100,123</u>	<u>56,559</u>
		210,091	128,455
CREDITORS			
Amounts falling due within one year	6	<u>103,858</u>	<u>78,368</u>
NET CURRENT ASSETS		<u>106,233</u>	<u>50,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,615	72,519
PROVISIONS FOR LIABILITIES	8	<u>3,136</u>	<u>3,601</u>
NET ASSETS		<u>122,479</u>	<u>68,918</u>
CAPITAL AND RESERVES			
Called up share capital	9	375	375
Capital redemption reserve		125	125
Retained earnings		<u>121,979</u>	<u>68,418</u>
SHAREHOLDERS' FUNDS		<u>122,479</u>	<u>68,918</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2020 and were signed on its behalf by:



Z A Lewis - Director

The notes form part of these financial statements

**TTE Technical (UK) Ltd.
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**Notes to the Financial Statements
for the Period 12 July 2018 to 28 February 2019**

1. STATUTORY INFORMATION

TTE Technical (UK) Ltd. (Formerly Infinite Learning and Development Ltd) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from this standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous year and have been consistently applied.

Turnover

Turnover is measured at the fair value of the consideration received or receivable; excluding discounts, rebates, value added tax and other sales taxes.

Income recognition

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

TTE Technical (UK) Ltd.
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Notes to the Financial Statements - continued
for the Period 12 July 2018 to 28 February 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group nor transactions with related parties conducted at a market rate.

Exceptional items

Exceptional items are material items possessing a high degree of abnormality which arise from events or transactions that fall outside the ordinary activities of the reporting entity and which are not expected to reoccur.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2018 - 11).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 12 July 2018 and 28 February 2019	<u>41,503</u>	<u>56,528</u>	<u>22,491</u>	<u>10,122</u>	<u>130,644</u>
DEPRECIATION					
At 12 July 2018	40,932	41,979	15,234	10,067	108,212
Charge for period	<u>451</u>	<u>1,819</u>	<u>725</u>	<u>55</u>	<u>3,050</u>
At 28 February 2019	<u>41,383</u>	<u>43,798</u>	<u>15,959</u>	<u>10,122</u>	<u>111,262</u>
NET BOOK VALUE					
At 28 February 2019	<u>120</u>	<u>12,730</u>	<u>6,532</u>	<u>-</u>	<u>19,382</u>
At 11 July 2018	<u>571</u>	<u>14,549</u>	<u>7,257</u>	<u>55</u>	<u>22,432</u>

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Notes to the Financial Statements - continued
for the Period 12 July 2018 to 28 February 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2019	2018	
		£	£	
Trade debtors		44,398	54,525	
Amounts owed by group undertakings		1,232	-	
Prepayments and accrued income		<u>64,338</u>	<u>17,371</u>	
		<u>109,968</u>	<u>71,896</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2019	2018	
		£	£	
Trade creditors		22,077	19,719	
Amounts owed to group undertakings		39,206	-	
Taxation and social security		23,256	55,370	
Accruals and deferred income		<u>19,319</u>	<u>3,279</u>	
		<u>103,858</u>	<u>78,368</u>	
7. LEASING AGREEMENTS				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
		2019	2018	
		£	£	
Within one year		716	716	
Between one and five years		716	1,969	
In more than five years		<u>358</u>	<u>-</u>	
		<u>1,790</u>	<u>2,685</u>	
8. PROVISIONS FOR LIABILITIES				
		2019	2018	
		£	£	
Deferred tax		<u>3,136</u>	<u>3,601</u>	
			Deferred tax	
			£	
Balance at 12 July 2018			3,601	
Provided during period			(465)	
Accelerated capital allowances			<u>-</u>	
Balance at 28 February 2019			<u>3,136</u>	
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
		£	£	£
375	Ordinary	£1	<u>375</u>	<u>375</u>

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**Notes to the Financial Statements - continued
for the Period 12 July 2018 to 28 February 2019**

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Christopher Beaumont BA (Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Clive Owen LLP

11. CONTROLLING PARTY

Up to 30 November 2019, TTE Technical (UK) Ltd. was a wholly owned subsidiary of TTI Realisations 2019 Limited, a charity registered in England and Wales. The registered office is:

1st Floor
34 Falcon Court
Preston Farm Business Park
Stockton On Tees
Cleveland
TS18 3TX

From 1 December 2019, TTE Technical (UK) Ltd. is a wholly owned subsidiary of The Further Education Corporation of Middlesbrough College, an exempt charity. The registered office is:

Dock Street
Middlesbrough
TS2 1AD