

**REGISTERED NUMBER: 07174216 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**AC CAPITAL LTD**

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**for the Year Ended 31 March 2019**

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**AC CAPITAL LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** A R Curtis

**REGISTERED OFFICE:** 10 London Mews  
London  
W2 1HY

**REGISTERED NUMBER:** 07174216 (England and Wales)

**ACCOUNTANTS:** Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

**STATEMENT OF FINANCIAL POSITION**

**31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>CURRENT ASSETS</b>			
Cash at bank		-	102
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>28,874</u>	<u>27,063</u>
<b>NET CURRENT LIABILITIES</b>		<u>(28,874)</u>	<u>(26,961)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(28,874)</u>	<u>(26,961)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(28,875)</u>	<u>(26,962)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(28,874)</u>	<u>(26,961)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2019 and were signed by:

A R Curtis - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

AC Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. Whilst the company has a net deficit on its balance sheet it is reliant on the continued support of the director. The director has given assurances that his loans are not re-payable in the near future and that he will provide further support if and when required.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like bank overdraft and other creditors.

The basic financial instruments are initially recognised at transaction price and subsequently carried at amortised cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	20	-
Other creditors	<u>28,854</u>	<u>27,063</u>
	<u>28,874</u>	<u>27,063</u>

**5. RELATED PARTY DISCLOSURES**

During the year the director advanced monies to the company totalling £1,791 (2018: £1,163). The company made a loan repayment of £nil (2018: £310,716)

As at 31 March 2019 the company owed the director £28,225 (2018: £26,434). No interest is payable on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.