

SUMMER COLOURS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 March 2018

End date: 28 February 2019

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SUMMER COLOURS LIMITED
Statement of Financial Position
As at 28 February 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	72	90
		<u>72</u>	<u>90</u>
Current assets			
Cash at bank and in hand		-	97
Creditors: amount falling due within one year		(25,857)	(23,174)
Net current assets		<u>(25,857)</u>	<u>(23,077)</u>
Total assets less current liabilities		(25,785)	(22,987)
Creditors: amount falling due after more than one year		-	(2,100)
Provisions for liabilities		12	12
Net assets		<u>(25,773)</u>	<u>(25,075)</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		(35,773)	(35,075)
Shareholders funds		<u>(25,773)</u>	<u>(25,075)</u>

For the year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Sarwat Amina
Director

Date approved by the board: 27 March 2020

SUMMER COLOURS LIMITED
Notes to the Abridged Financial Statements
For the year ended 28 February 2019

General Information

SUMMER COLOURS LIMITED is a private company, limited by shares, registered in , registration number 7169718, registration address TRUEMAN 4TH FLOOR, 91 BRICKLANE, LONDON, E1 6QL.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 March 2018	427	427
Additions	-	-
Disposals	-	-
At 28 February 2019	427	427
Depreciation		
At 01 March 2018	337	337
Charge for year	18	18
On disposals	-	-
At 28 February 2019	355	355
Net book values		
Closing balance as at 28 February 2019	72	72
Opening balance as at 01 March 2018	90	90

3. Share Capital

Allotted	2019	2018
	£	£
10,000 Class A shares of £1.00 each	10,000	10,000
	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.