

**Report of the Director and
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020
for**

TABC Limited

TABC Limited

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TABC Limited

Company Information for the Year Ended 31 December 2020

Directors: W Yang
G Lake
C R A Kirkpatrick

Registered office: Savoy House
Savoy Circus
London
W3 7DA

Registered number: 07169698

Accountants: Wem & Co
Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

TABC Limited

(Registration number: 07169698) Balance Sheet as at 31 December 2020

	Note	31.12.20	31.12.19
	£	£	£
Fixed assets			
Investments	<u>4</u>	415,476	415,476
Current assets			
Cash at bank and in hand		3,947	4,037
CREDITORS			
Creditors within 1yr		<u>284,799</u>	<u>282,915</u>
NET CURRENT LIABILITIES		<u>(280,852)</u>	<u>(278,878)</u>
NET ASSETS		<u><u>134,624</u></u>	<u><u>136,598</u></u>
Capital and reserves			
Called up share capital		51	51
Capital redemption reserve		49	49
Profit and loss account		<u>134,524</u>	<u>136,498</u>
SHAREHOLDERS' FUNDS		<u><u>134,624</u></u>	<u><u>136,598</u></u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 December 2021 and signed on its behalf by:

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C R A Kirkpatrick - Director

The notes on pages 3 to 4 form an integral part of these financial statements.

TABC Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1. General information

The company is a private company limited by share capital, incorporated in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

These financial statements were authorised for issue by the Board on 22 December 2021.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency is Pound Sterling (£).

Group accounts not prepared

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group..

Investments

Investments in subsidiary undertakings are recognised at cost.

3. Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

4. Investments

	31.12.20	31.12.19
	£	£
Shares in group undertakings	410,476	410,476
Other investments	5,000	5,000
	415,476	415,476

TABC Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020 (continued)

4 Investments (continued)

Shares in group undertakings	£
Cost or valuation	
At 1 January 2020	<u>410,476</u>
Provision	
Carrying amount	
At 31 December 2020	<u><u>410,476</u></u>
At 31 December 2019	<u><u>410,476</u></u>
Other investments	£
Cost	
At 1 January 2020	<u>5,000</u>
Provision	
Carrying amount	
At 31 December 2020	<u><u>5,000</u></u>
At 31 December 2019	<u><u>5,000</u></u>

5. Creditors

Creditors: amounts falling due within one year

	Note	31.12.20 £	31.12.19 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		282,915	279,147
Accruals and deferred income		<u>1,884</u>	<u>3,768</u>
		<u><u>284,799</u></u>	<u><u>282,915</u></u>

Amounts owed to group also includes accrued expenses.

6. Impact of Covid-19

The coronavirus (COVID-19) pandemic continues to effect businesses. Measures taken to contain the virus have significantly affected economic activity, which in turn has implications for financial reporting. Management has considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.