

**Steve Middleton Solutions
Limited**

Abbreviated accounts

for the year ended 31 March 2013

Registered number 07166258 (England and
Wales)



Contents

	Page
Balance sheet	1
Notes to the abbreviated accounts	2 - 3

Abbreviated balance sheet
as at 31 March 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		6,125		7,952
Current assets					
Debtors		33,274		20,948	
Cash at bank		41,643		21,003	
		<u>74,917</u>		<u>41,951</u>	
Creditors amounts falling due within one year		<u>(46,175)</u>		<u>(40,849)</u>	
Net current assets			<u>28,742</u>		<u>1,102</u>
Net assets			<u>34,867</u>		<u>9,054</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>34,863</u>		<u>9,050</u>
Shareholders' funds			<u>34,867</u>		<u>9,054</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and no notice has been deposited under section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the provisions applicable to small companies as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



G Middleton

Director

Approved by the board on

18th December 2013

Notes to the abbreviated accounts
for the year ended 31 March 2013

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover is attributable to the principal activity of the company and represents the amounts chargeable to clients, whether invoiced or accrued, excluding value added tax, in respect of services provided during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture and office equipment	-	over 5 years
Computer equipment	-	over 3 years

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account

Notes to the abbreviated accounts
for the year ended 31 March 2013

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	11,608
Additions	966
At 31 March 2013	<u>12,574</u>
Depreciation	
At 1 April 2012	3,656
Charge for the year	2,793
At 31 March 2013	<u>6,449</u>
Net book value	
At 31 March 2013	<u>6,125</u>
At 31 March 2012	<u>7,952</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>