

**NEWARK ANTIQUES CENTRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020**

NEWARK ANTIQUES CENTRE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

NEWARK ANTIQUES CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Director	Steven Jones
Company Number	07166256 (England and Wales)
Registered Office	80 Station Rd Collingham Newark Nottinghamshire NG23 7RA United Kingdom

NEWARK ANTIQUES CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £
Fixed assets		
Tangible assets	<u>4</u>	355,524
Current assets		
Cash at bank and in hand		3,444
Creditors: amounts falling due within one year	<u>5</u>	(242,338)
Net current liabilities		(238,894)
Total assets less current liabilities		116,630
Creditors: amounts falling due after more than one year	<u>6</u>	(68,126)
Net assets		48,504
Capital and reserves		
Called up share capital		100
Revaluation reserve		9,658
Profit and loss account		38,746
Shareholders' funds		48,504

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 January 2020 and were signed on its behalf by

Steven Jones
Director

Company Registration No. 07166256

NEWARK ANTIQUES CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

Newark Antiques Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 07166256. The registered office is 80 Station Rd, Collingham, Newark, Nottinghamshire, NG23 7RA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	0%
------------------	----

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 May 2019	355,524
At 30 April 2020	355,524
Depreciation	
At 30 April 2020	-
Net book value	
At 30 April 2020	355,524

5 Creditors: amounts falling due within one year

	2020 £
Bank loans and overdrafts	18,819
Trade creditors	350
Taxes and social security	1,198
Loans from directors	221,971
	242,338

NEWARK ANTIQUES CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

6 Creditors: amounts falling due after more than one year **2020**
£

Bank loans	68,126
------------	--------

7 Average number of employees

During the year the average number of employees was 0.

