

SV SOUTHALL LTD

**Company Registration Number:
07165924 (England and Wales)**

Unaudited abridged accounts for the year ended 28 February 2022

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

SV SOUTHALL LTD

Contents of the Financial Statements for the Period Ended 28 February 2022

Balance sheet

Notes

SV SOUTHALL LTD

Balance sheet

As at 28 February 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Intangible assets:	3	10,793	13,193
Tangible assets:	4	69,697	62,704
Total fixed assets:		80,490	75,897
Current assets			
Stocks:		8,450	6,200
Debtors:		382,802	341,259
Cash at bank and in hand:		111,534	68,926
Investments:		200,000	200,000
Total current assets:		702,786	616,385
Creditors: amounts falling due within one year:	5	(178,527)	(170,318)
Net current assets (liabilities):		524,259	446,067
Total assets less current liabilities:		604,749	521,964
Creditors: amounts falling due after more than one year:			(244,300)
Total net assets (liabilities):		604,749	277,664
Capital and reserves			
Called up share capital:		150	150
Share premium account:		49,950	49,950
Profit and loss account:		554,649	227,564
Shareholders funds:		604,749	277,664

The notes form part of these financial statements

SV SOUTHALL LTD

Balance sheet statements

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 February 2023
and signed on behalf of the board by:**

Name: Saima Ibrar Khan
Status: Director

The notes form part of these financial statements

SV SOUTHALL LTD

Notes to the Financial Statements

for the Period Ended 28 February 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Fixtures, fittings & equipment 15% Reducing Balance

Intangible fixed assets and amortisation policy

Improvement on lease is being amortised over the remainder of lease period of 17 years.

SV SOUTHALL LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	26	24

SV SOUTHALL LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

3. Intangible Assets

	Total
Cost	£
At 01 March 2021	20,393
At 28 February 2022	<u>20,393</u>
Amortisation	
At 01 March 2021	7,200
Charge for year	2,400
At 28 February 2022	<u>9,600</u>
Net book value	
At 28 February 2022	<u>10,793</u>
At 28 February 2021	<u>13,193</u>

SV SOUTHALL LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

4. Tangible Assets

	Total
Cost	£
At 01 March 2021	177,602
Additions	19,293
At 28 February 2022	<u>196,895</u>
Depreciation	
At 01 March 2021	114,898
Charge for year	12,300
At 28 February 2022	<u>127,198</u>
Net book value	
At 28 February 2022	<u>69,697</u>
At 28 February 2021	<u>62,704</u>

SV SOUTHALL LTD

Notes to the Financial Statements

for the Period Ended 28 February 2022

5. Creditors: amounts falling due within one year note

Accruals £50,102 Corporation Tax £79,569 Other taxes and social security costs £48,856

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.