

Registered Number 07165648

Richard Heath (IP) Associates Limited

Abbreviated Accounts

29 February 2012

Richard Heath (IP) Associates Limited

Registered Number 07165648

Company Information

Registered Office:

Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

Richard Heath (IP) Associates Limited

Registered Number 07165648

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	1,011	422
		<u>1,011</u>	<u>422</u>
Current assets			
Debtors		869	884
Cash at bank and in hand		3,425	839
Total current assets		<u>4,294</u>	<u>1,723</u>
Creditors: amounts falling due within one year		(1,165)	(856)
Net current assets (liabilities)		3,129	867
Total assets less current liabilities		<u>4,140</u>	<u>1,289</u>
Provisions for liabilities		(202)	(89)
Total net assets (liabilities)		<u>3,938</u>	<u>1,200</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,936	1,198
Shareholders funds		<u>3,938</u>	<u>1,200</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:

Mrs G M Heath, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25%- 50% on reducing balance
Computer equipment	25%- 50% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2011		845
Additions	-	<u>1,389</u>
At 29 February 2012	-	<u>2,234</u>
Depreciation		
At 01 March 2011		423
Charge for year	-	<u>800</u>
At 29 February 2012	-	<u>1,223</u>
Net Book Value		
At 29 February 2012		1,011
At 28 February 2011	-	<u>422</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

At the year end and included within other creditors is an amount due to the directors, R D Heath and Mrs G M Heath, amounting to £56 (2011 - £554). This loan is interest free and repayable on demand.