

**REGISTERED NUMBER: 07165625 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1st March 2017 to 31st March 2018**  
**for**  
**CTSE limited**

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for the Period 1st March 2017 to 31st March 2018**

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**CTSE limited**  
**Company Information**  
**for the Period 1st March 2017 to 31st March 2018**

**DIRECTOR:** C Timmis

**REGISTERED OFFICE:** 110 Crewe Road  
Shavington  
Crewe  
Cheshire  
CW2 5DW

**REGISTERED NUMBER:** 07165625 (England and Wales)

**ACCOUNTANTS:** Hassall Chartered Certified Accountants  
10 Wessex Close  
Shavington  
Nr Crewe  
Cheshire  
CW2 5HX

**Balance Sheet**  
**31st March 2018**

	Notes	31.3.18 £	28.2.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	14,220	17,797
<b>CURRENT ASSETS</b>			
Stocks		17,549	-
Debtors	5	15,695	13,436
Cash at bank		-	4,861
		<u>33,244</u>	<u>18,297</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(45,425)</u>	<u>(27,276)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,181)</u>	<u>(8,979)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,039	8,818
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(1,571)</u>	<u>(8,636)</u>
<b>NET ASSETS</b>		<u>468</u>	<u>182</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		21	1
Retained earnings		<u>447</u>	<u>181</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>468</u>	<u>182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31st December 2018 and were signed by:

C Timmis - Director

**Notes to the Financial Statements  
for the Period 1st March 2017 to 31st March 2018**

**1. STATUTORY INFORMATION**

CTSE limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 3) .

Notes to the Financial Statements - continued  
for the Period 1st March 2017 to 31st March 2018

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st March 2017	
and 31st March 2018	<u>35,657</u>
<b>DEPRECIATION</b>	
At 1st March 2017	17,860
Charge for period	<u>3,577</u>
At 31st March 2018	<u>21,437</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>14,220</u>
At 28th February 2017	<u>17,797</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1st March 2017	
and 31st March 2018	<u>30,790</u>
<b>DEPRECIATION</b>	
At 1st March 2017	15,100
Charge for period	<u>3,023</u>
At 31st March 2018	<u>18,123</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>12,667</u>
At 28th February 2017	<u>15,690</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	28.2.17
	£	£
Trade debtors	6,757	3,864
Other debtors	<u>8,938</u>	<u>9,572</u>
	<u>15,695</u>	<u>13,436</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	28.2.17
	£	£
Bank loans and overdrafts	6,747	1,399
Hire purchase contracts	6,160	6,160
Trade creditors	5,360	3,247
Taxation and social security	26,718	15,045
Other creditors	<u>440</u>	<u>1,425</u>
	<u>45,425</u>	<u>27,276</u>

Notes to the Financial Statements - continued  
for the Period 1st March 2017 to 31st March 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	28.2.17
	£	£
Hire purchase contracts	<u>1,571</u>	<u>8,636</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	28.2.17
	£	£
Bank overdrafts	6,747	1,399
Hire purchase contracts	<u>7,731</u>	<u>14,796</u>
	<u>14,478</u>	<u>16,195</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31st March 2018 and the year ended 28th February 2017:

	31.3.18	28.2.17
	£	£
<b>C Timmis</b>		
Balance outstanding at start of period	9,572	7,117
Amounts advanced	10,365	11,615
Amounts repaid	(11,000)	(9,160)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>8,937</u>	<u>9,572</u>

Mr C Timmis was appointed a Director on the incorporation of the company.

All shares issued on the incorporation of the company were issued to Mr C Timmis.

A summary of transactions with Mr C Timmis is noted above. All amounts due to the company have been repaid after the year end.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is C Timmis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.